

1 December 2016

The Manager
Company Announcements Platform
ASX Limited

COMPLETION OF SHAREHOLDER PURCHASE PLAN (SPP)

BluGlass Limited (ASX: BLG) is pleased to announce that it has completed its Share Purchase Plan which was announced to ASX on 28 October 2016.

Under the SPP, shareholders on BluGlass' register at 5 pm on 27 October 2016 with registered addresses in Australia and New Zealand were offered the opportunity to apply for up to A\$15,000 worth of BluGlass' ordinary shares at a price of \$0.32 per share.

A total of \$3,126,000 was raised pursuant to the SPP. This will result in the issue of 9,768,750 fully paid ordinary shares in the Company.

-Ends-

About BluGlass:

BluGlass Limited (winner of the 2013 Australian Cleantech Competition) is an Australian green technology company formed to commercialise a breakthrough in the Semiconductor Industry. BluGlass has invented a new process using Remote Plasma Chemical Vapour Deposition (RPCVD) to grow semiconductor materials such as gallium nitride (GaN) and indium gallium nitride (InGaN), crucial to the production of high efficiency devices such as next generation lighting technology Light Emitting Diodes (LEDs) with advanced low cost potential.

The RPCVD technology, because of its low temperature and highly flexible nature, offers many potential benefits over existing technologies including higher efficiency, lower cost and greater scalability.

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74 ASQUITH STREET
SILVERWATER NSW 2128
P + 61 (0)2 9334 2300
F + 61 (0)2 9748 2122

WWW.BLUGLASS.COM.AU