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LADBROKES SIGNS ON AS FIRST BOOKMAKER AND RACING NSW APPROVES THE GLOBAL TOTE

Highlights

- Ladbrokes Australia signs on as first wagering operator to back The Global Tote
- Integration into the Ladbrokes.com.au platform scheduled to begin next week for launch next month
- The Global Tote has the potential to replace tote derivative products on Ladbrokes.com.au
- Racing NSW latest racing body to approve The Global Tote
- 'The Global Tote' has potential to change world wagering landscape says TopBetta CEO

The Board of TopBetta Holdings Limited (ASX:TBH) ("TopBetta" or "the Company") is pleased to announce that corporate bookmaker Ladbrokes.com.au, the Australian subsidiary for the UK parent and world wagering leader Ladbrokes Coral Group plc., has signed on as the first wagering operator to commit to using The Global Tote.

The new deal allows Ladbrokes.com.au to offer its punters The Global Tote odds as a replacement to existing tote derivative products (e.g Best Tote) subject to integration works being completed in the coming weeks and regulatory approvals being received.

In addition to the deal with Ladbrokes, TopBetta is also pleased to announce that it has received approval for The Global Tote by Racing NSW in respect of NSW thoroughbred racing.

The Global Tote, licensed as a B2B wagering product in Alderney UK, is expected to launch next month – and has now been approved by Racing NSW (thoroughbred), Greyhound Racing Victoria, Racing Queensland (including racing, harness and greyhounds), Racing Victoria (thoroughbred), and Canberra Racing Club (thoroughbred, harness and greyhound racing).

Ladbrokes Australia's CEO, Dean Shannon said: "We are always looking for an edge and ways to value add through better products and services to our customers. The Global Tote is a solid initiative with significant upside for operators as well as delivering more choices to clients seeking the best odds. We look forward to kicking off as soon as possible."

TopBetta CEO Todd Buckingham said: "It's exciting that The Global Tote has its first big corporate bookmaker on board and this new tote will enhance wagering outcomes for not only Ladbrokes Australia, but operators, punters and racing bodies on a global scale."

"This is another key step along the journey for The Global Tote. Having one of Australia's largest and fastest growing bookmakers on board really supports what we believe is the most disruptive product in wagering."



Through the commercial arrangement, Ladbrokes has the ability to migrate from their current tote derivative products and integrate The Global Tote Product.

"We are also in continued discussions with operators and punters globally to be a part of The Global Tote," Mr Buckingham said.

The Company looks forward to updating the market as additional racing bodies and wagering operators around the world join The Global Tote.

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The Global Tote

The Global Tote is a wholesale tote product which enables licensed wagering operators, including Corporate Bookmakers and tote operations from all over the world to participate in a global pool. International thoroughbred racing fixtures will be the first pooled products to launch with other racing and sports to follow.

About Ladbrokes

Ladbrokes.com.au is the local operation of Ladbrokes Coral Group plc. and is managed from Australia, with offices in Brisbane, Darwin, Sydney and Melbourne by a team of local sports betting experts and enthusiasts.

Ladbrokes Coral Group plc. is a leading multi-channel betting and gaming business with an international presence in major regulated markets across the world and annual net revenue of over £2 billion. It is the leading British bookmaker with over 3,500 retail betting shops across England, Wales and Scotland, employing over 25,000 people.