

1 December 2016

AGUIA WELCOMES JAN-PER HOLE AS VICE PRESIDENT CORPORATE DEVELOPMENT IN AUSTRALIA

Brazilian fertiliser developer Aguia Resources Limited (ASX: AGR) ("Aguia" or "Company") is pleased to announce the appointment of Jan-Per Hole as Vice President Corporate Development Australia.

Jan has 17 years of experience in Financial Markets, most recently as an Equity Partner at BaillieuHolst. Jan is a founding director of Kemosabe Capital Pty Ltd which provides advisory services to listed and un-listed companies. He has assisted in several transactions and capital raisings for both resource and energy stocks. Mr Hole has lived in Brazil, speaks fluent Portuguese and has spent many years researching and investing in assets in Brazil.

Reporting directly to the Managing Director, Jan will be responsible for daily institutional and corporate communication for the Company in Australia. Jan's focus will be to expand the already robust institutional shareholding base of the Company, advise and update brokers and analysts and expand Aguia's shareholder base in Australia, Asia and Europe.

Commenting on Jan's appointment, Justin Reid, Managing Director said, "Jan has been a strong supporter of Aguia for over two years. Our Board and Management have an aggressive strategy of project development and corporate development. Jan's participation as a partner in our Company will not only optimize the relationships with our Australian shareholder base, but his assistance and insight with other directives we are actively considering will be invaluable. Jan's understanding of Brazil, fluency in the language and developed relationships both in Brazil and abroad make his appointment truly complimentary to the team in place. We welcome Jan to the Aguia team."

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About Aguia:

Aguia is a fertiliser company focused on the exploration and development of phosphate and potash projects in Brazil to supply the Brazilian agriculture sector. Brazil is Latin America's biggest economy and is heavily reliant on imports of up to 50 per cent of its phosphate and 90 per cent of its potash needs. Aguia is well positioned to capitalise on the growing demand for phosphorus and potash based fertilisers in the expanding agriculture sector in Brazil and controls three large projects, located close to existing infrastructure. The Company is committed to its existing projects whilst continuing to pursue other opportunities within the fertiliser sector.