

ASX Release

1 December 2016

Company Announcement Officer
Australian Securities Exchange

Appointment of CEO

Intra Energy Corporation Limited (ASX:IEC, "IEC" "the Company") is pleased to announce the appointment of Mr. James L. Shedd, Jr. ("Jim") as its new CEO to be stationed in Dar es Salaam, Tanzania. He will re-locate and commence work from early January.

Jim graduated in business from the University of Maryland, USA, and after serving as a combat engineer and productivity analyst in the US Armed Forces, has spent the last 20 years in the mining industry specialising in general mine, turnaround and productivity management. Jim also holds an MBA from Regis University, Colorado, USA. He has lived and worked in over 14 countries worldwide including Tanzania, Indonesia and Australia. His last positions have been in Indonesia, Senegal and Western Australia as a performance improver in mines on behalf of McKinsey Consultants.

Jim will take over from current acting CEO, Mark McAndrew, who will return to being COO and Executive Director of IEC and will work closely with Jim Shedd in the development of coal mining activities in Tanzania.

The Company welcomes this appointment at a time where there is a current rapid expansion of mining activities to meet substantially increased product demand, leading to new sales contracts, and the development of the Ngaka Power Station. IEC is working closely with its strategic State partner, the National Development Corporation of Tanzania, and jointly with Sinohydro Corporation in the power station project. Jim brings to the Tanzanian team strong performance and efficiency coaching skills which will further empower the Tanzanian management and workforce to make the Tancoal mining operations a real example of achievement by Tanzania.

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Shareholder Enquiries

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About Intra Energy

Intra Energy is an environmentally responsible, diversified mining and energy group, focused on Eastern Africa, and is listed on the Australian Stock Exchange (ASX:IEC). IEC is a developer and producer of thermal coal in Eastern Africa operating under the motto of “African coal for African growth” and is the only operating thermal coal miner in Eastern Africa. Its flagship coal project is the Tancoal mine in the Ngaka coalfield of Tanzania, operated by Tancoal Energy Limited, a joint venture with the National Development Corporation of Tanzania.

Intra Energy has made significant progress with its Eastern African regional expansion strategy into new mining and renewable energy projects and battery storage materials, and maintains cost effective and efficient operations to remain a low cost producer in this dynamically growing region where it occupies the prime supply position.