



# ASX and Media Release

## Changes to Board committees

WPG Resources Ltd (ASX: WPG; WPGO) advises that following the retirement of Len Dean, and the appointment of Helen Wiseman, the Board of Directors have made changes to the membership of its sub-Committees.

Helen Wiseman, a Chartered Accountant and former partner at KPMG, has been appointed as Chair of the Audit & Risk Committee, and Dennis Mutton replaces Len Dean as Chair of the Remuneration Committee. The Company's three independent Non-executive Directors remain members of the Committees listed below:

### **Audit & Risk Committee**

Helen Wiseman (Chair)  
Lim See Yong  
Dennis Mutton

### **Remuneration Committee**

Dennis Mutton (Chair)  
Lim See Yong  
Helen Wiseman

### **Corporate Governance & Nomination Committee**

Lim See Yong (Chair)  
Dennis Mutton  
Helen Wiseman

The changes best utilise the strong skills and experience held by the members and Chair of each committee and reflect WPG's commitment to board renewal, generational change, and diversity.

**2 December 2016**



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Corporate Governance guidelines and standards that are influential in the Australian market recommend that in the absence of an Independent Chairman, a Lead Independent Director be appointed. Mr Bob Duffin (Executive Chairman) is an executive Director and substantial shareholder and therefore is not independent. While the Board is of the view that Mr Duffin's director experience enables him to be aware of and act in an independent manner and in the best interests of all shareholders, the Directors have agreed to appoint one of its independent Non-executive Directors as Lead Independent Director who can oversee the executives of the Company and set a pro-shareholder agenda without the management conflicts that an executive insider sometimes faces. A Charter for this new position is being developed and once it is adopted, a Lead Independent Director will be nominated by the independent Non-executive Directors. This process will be completed in the coming months.

The creation of a Lead Independent Director role should not be interpreted to suggest that WPG is contemplating a transaction that could create a conflict of interest.

## Further Information

*For further information please contact WPG's Executive Chairman, Bob Duffin or CEO Martin Jacobsen on (02) 9251 1044.*

## Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning WPG's planned activities, mining and exploration programs and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward looking statements. Although WPG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.