

ASX Company Announcements Platform

5 December 2016

Dear Sir/Madam

Lapse of Performance Rights

Please be advised that a number of unvested performance right have lapsed today as a result of the termination of an employee holding unvested performance rights. The employee held 22,500 unvested performance rights.

The change only impacts unvested performance rights. There is no change to ordinary shares.

The table below summarises the new position.

	As per previous App 3B	New position
Ordinary shares	10,994,557	10,994,557
Performance Rights	308,000	285,500

Yours sincerely



Steven McGregor
Finance Director