

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **Medibio Ltd.**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

The holder became a substantial holder on 1 December 2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	6,816,492	6,816,492	5.17%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
10/28/2016	FIL	BUY	0.46	41,868	41,868
10/31/2016	FIL	BUY	0.46	18,091	18,091
11/1/2016	FIL	BUY	0.47	100,000	100,000
11/2/2016	FIL	BUY	0.49	84,556	84,556
11/3/2016	FIL	BUY	0.45	60,633	60,633
11/4/2016	FIL	BUY	0.44	38,383	38,383
11/7/2016	FIL	BUY	0.44	63,955	63,955
11/8/2016	FIL	BUY	0.44	32,187	32,187
11/9/2016	FIL	BUY	0.42	50,429	50,429
11/14/2016	FIL	BUY	0.45	57,385	57,385
11/22/2016	FIL	Institutional Placement	0.40	152,621	152,621
11/22/2016	FIL	Institutional Placement	0.40	138,285	138,285
11/22/2016	FIL	Institutional Placement	0.40	5,673,087	5,673,087
12/1/2016	FIL	BUY	0.40	280,395	280,395
12/1/2016	FIL	BUY	0.40	24,617	24,617
			Total Buys	6,816,492	6,816,492

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of the persons named in this form are as follows:

Refer to Annexure A

Sign Here



Dated: 5 December 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	5,978,099
		CLEARSTREAM BANKING SA LUX (C)		138,285
		MASTER TRUST BANK OF JAPAN (C)		700,108
Grand Total				6,816,492