

6 December 2016

Lend Lease Bouygues Joint Venture terminates NorthConnex Project Alliance Agreement with UGL

Sydney: UGL Limited (ASX: UGL) has been notified by the LendLease Bouygues Joint Venture (LLBJV) of the termination of UGL's NorthConnex Project Alliance Agreement (PAA) with LLBJV under their discretionary right to terminate following a change in control of UGL.

UGL is currently determining its termination payment entitlements under the PAA. UGL will provide an update to the market on the impact to its forecast FY17 financial performance and order book once these entitlements have been determined.

ENDS

FOR FURTHER INFORMATION CONTACT:

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