

6 December 2016

Dear ISA Group Shareholder

2016 SHARE PURCHASE PLAN OFFER

On behalf of the Board of Directors of Indoor Skydive Australia Group Limited ACN 154 103 607 (**ISA Group**), I am pleased to offer eligible shareholders the opportunity to subscribe for up to \$15,000 of new fully paid ISA Group shares (**Shares**), free of brokerage or commission, under a Share Purchase Plan (**Plan**).

ISA Group recently announced that it had successfully completed a share placement to institutional investors (**Placement**). This offer under the Plan provides ISA Group's existing shareholders with the opportunity to increase their shareholding in ISA Group at the same price paid by the investors under the Placement. The Plan issue price is \$0.38 per New Share which represents a 7.9% discount to the 5 day VWAP to 29 November 2016.

Funds raised from the Plan and the Placement will be used as follows:

- to provide working capital for current and future Australian and South East Asian Projects;
- to strengthen cash reserves;
- for foreign exchange risk mitigation.

The right to participate in the offer under the Plan is optional and is available exclusively to shareholders who were registered as holders of fully paid ISA Group shares at 7.00 pm (ADST) on 30 November 2016 and whose registered address is in Australia or New Zealand (**Eligible Shareholders**). Further details as to who is eligible to participate in the Plan are set out in the enclosed offer booklet.

To accept the offer, please follow the instructions in the enclosed offer booklet. Your application must be received by 5.00pm (ADST) on 16 December 2016.

ISA Group is targeting to raise \$1 million under the Plan, however it reserves absolute discretion regarding the final amount raised under the Plan (subject to the maximum permitted under the Listing Rules and Corporations Act).

An offer booklet for the Plan is enclosed with this letter and I strongly recommend that you read the terms and conditions set out in the offer booklet carefully before deciding whether to participate in the Plan. If you are unsure whether to participate, you should contact your professional adviser.

Further details about ISA Group can be accessed on the ISA Group website, www.indoorskydive.com.au.

The Board encourages you to consider this opportunity to increase your investment and thanks you for your continued support of the Company.

Yours faithfully



Ken Gillespie
Chairman

Indoor Skydive Australia Group Limited

Share Purchase Plan Offer Booklet

In relation to the offer (**Offer**) by Indoor Skydiving Australia Group Limited ACN 154 103 607 (**ISA Group**) to Eligible Shareholders to acquire up to \$15,000 of fully paid ordinary shares in ISA Group (**Shares**) under a share purchase plan (**Plan**).

IMPORTANT NOTICES

This document is not for release or distribution in the United States or elsewhere outside Australia and New Zealand.

This is an important document. If you are in any doubt about how to deal with this document, you should contact your broker, financial adviser or legal adviser.

You are encouraged to carefully read the terms and conditions of the Offer (**Offer Terms**) set out in this document, because if you apply for Shares under the Plan you will be agreeing to be bound by the Offer Terms. By applying for Shares under the Plan, you will confirm that you have read, understood and agreed to the Offer Terms.

If you apply for Shares under the Plan, there is a risk that the market price of Shares on the ASX may change between the date that you accept the Offer and the date Shares are issued to you under the Plan. This means that, at the time of issue, you may be able to buy Shares on market at a lower price than the issue price under the Plan. By applying for Shares under the Plan, you will be acknowledging and accepting this risk.

Key Dates

Event	Date and Time
Record Date	7:00pm (ADST) on 30 November 2016
Opening Date	6 December 2016
Closing Date	5:00pm (ADST) on 16 December 2016
Issue of New Shares under the Plan	22 December 2016
Dispatch of Holding Statements	22 December 2016

Dates and times shown above are indicative only and are subject to variation by ISA Group in its discretion at any time.

1 Who is an Eligible Shareholder?

You are an **Eligible Shareholder** and may participate in the Offer if you were registered as a holder of Shares with an address on ISA Group's share register in Australia or New Zealand as at 7:00pm (ADST) on 30 November 2016 (**Record Date**) unless:

- (a) you hold shares on behalf of another person who resides outside Australia or New Zealand, in which case you will not be eligible to participate in respect of the Shares held on behalf of that person; or
- (b) you are, or you are acting for the account or benefit of, a person in the United States.

ISA Group has determined that it is not practical for holders of Shares with addresses on ISA Group's share register in other jurisdictions to participate in the Offer, having regard to the time and cost involved in extending the Offer into other jurisdictions.

2 Participation by Eligible Shareholders

- (a) **Single holders:** If you are the only registered holder of a holding of Shares, but you receive more than one offer under the Plan (for example, due to multiple registered holdings), you may only apply for up to a maximum of \$15,000 of Shares.
- (b) **Joint holders:** If you are recorded with one or more other persons as the joint holder of a holding of Shares, that joint holding is considered to be a single registered holding for the purposes of the Plan and the joint holders are entitled to participate in the Plan in respect of that single holding only. Certifications and representations given by a joint holder will be taken to have been given by all joint holders. If the same joint holders receive more than one offer under the Plan due to multiple identical holdings, the joint holders may only apply for a maximum of \$15,000 of Shares.
- (c) **Custodians, trustees and nominees:** If you are a custodian, trustee or nominee within the definition of 'custodian' in Australian Securities and Investments Commission (**ASIC**) Class Order [CO 09/425] (a **Custodian**) and hold Shares on behalf of one or more persons (each a **Beneficiary**), you may apply for up to a maximum of \$15,000 worth of Shares for each Beneficiary (but, as noted above, joint holders are taken to be a single holder), provided that you give ISA Group written certification of the matters set out in condition 9 of ASIC Class Order [CO 09/425] (**Custodian Certificate**).

For the purposes of ASIC Class Order [CO 09/425] you are a 'custodian' if you are a registered holder that:

- holds an Australian financial services licence that allows you to perform custodian or depositary services or operate investor directed portfolio services accounts (IDPS accounts);
- is exempt from holding an Australian financial services licence by virtue of ASIC Class Order 05/1270 to the extent that it relates to ASIC Class Order 03/184 or by relying on the Australian financial services licence of our master Custodian under regulation 7.1.06(k) of the *Corporations Regulations 2001*;
- is a trustee of a self-managed superannuation fund or a superannuation master trust;
- is a responsible entity of IDPS like schemes; or
- is noted on the Company's register of members as holding the shares on account of another person.

Custodians will not be entitled to participate in the Plan if their participation would be in breach of ASIC Class Order [CO 09/425].

However, Custodians may only apply for Shares under the Plan on behalf of a person who resides

in Australia or New Zealand and who is not, and is not acting for the account or benefit of, a person in the United States or any other person outside Australia and New Zealand.

Copies of Custodian Certificates can be obtained from ISA Group's share registry, Boardroom Pty Limited (**Boardroom**). Applications from Custodians must be accompanied by a duly completed and signed Custodian Certificate.

If you hold Shares as a trustee or nominee for another person, but you are not a Custodian as defined above, you cannot participate for the persons on whose behalf you hold Shares in the manner described above. The rules for multiple single holdings (as set out above) apply.

3 Participation is optional

Participation in the Plan is optional. If you are an Eligible Shareholder, you can choose whether or not to participate.

The Offer is not a recommendation in relation to Shares.

Participation is subject to the Offer Terms.

4 Nature of the Offer

The Offer is non-renounceable and you may not transfer your rights under the Offer to another person.

The Offer under the Plan is made to each Eligible Shareholder on the same terms and conditions irrespective of the number of Shares which they held on the Record Date.

The Offer is open to all Eligible Shareholders from the Opening Date of 6 December 2016 until 5:00pm (ADST) on the Closing Date of 16 December 2016.

5 How much can you invest?

5.1 Parcels of Shares

Eligible Shareholders may apply for a maximum of \$15,000 and minimum of \$2,500 worth of Shares under the Plan. Eligible Shareholders may participate by selecting one of the following offers to purchase Shares under the Plan:

\$2,500 of Shares	6,579 Shares at \$0.38 per Share
\$5,000 of Shares	13,158 Shares at \$0.38 per Share
\$7,500 of Shares	19,737 Shares at \$0.38 per Share
\$10,000 of Shares	26,316 Shares at \$0.38 per Share
\$12,500 of Shares	32,895 Shares at \$0.38 per Share
\$15,000 of Shares	39,474 Shares at \$0.38 per Share

5.2 Maximum Amount

The Offer must comply with ASIC's class order relief for share purchase plans, ASIC Class Order [CO 09/425].

Under ASIC's relief, Eligible Shareholders may only apply for up to the Maximum Amount, even if an Eligible Shareholder holds Shares in more than one capacity – for example, as a single holder and as a first (or subsequent) named holder of two or more joint holders (as set out in section 2 of these Offer Terms above). An Eligible Shareholder may apply for more than one parcel of Shares, but may not apply

for Shares with an aggregate application price of more than the Maximum Amount. ISA Group may reject your application if it believes that you have not complied with this condition. The limit of the Maximum Amount applies irrespective of the number of Shares that the Eligible Shareholder held on the Record Date.

However, a Custodian may apply for up to the Maximum Amount for each Beneficiary subject to the arrangements set out in section 2 of these Offer Terms.

6 Issue Price

The **Issue Price** is \$0.38 per Share.

This is the same as the price paid by institutional investors under the recent placement conducted by ISA Group.

The Issue Price represents a 7.9 % discount to the 5 -day volume weighted average price of \$0.41 per Share up to 29 November 2016.

You should note that the market price of the Shares may rise or fall between the date the Offer commences and the date when Shares are allotted, or otherwise allocated, to you under the Plan. This means that the price you pay per Share pursuant to the Offer may be either higher or lower than the market price of the Shares at the time of the Offer or at the time the Shares are allotted, or otherwise allocated, to you under the Plan. ISA Group recommends that you monitor the Share price and any ISA Group announcements, which can be found on ISA Group's website at www.indoorskydive.com.au.

7 How to accept the Offer and apply for Shares

To apply for Shares under the Plan, Eligible Shareholders may either:

- (a) complete and return the Application Form; or
- (b) make a payment by BPAY[®].

Payments must be made in Australian dollars.

7.1 Using the Application Form

You may apply for Shares under the Plan by completing the enclosed Application Form and returning it, together with a cheque (or money order), to Boardroom in accordance with the instructions on the Application Form.

Your cheque must be payable to 'Indoor Australia Group Limited' and crossed 'Not Negotiable'. It must be in Australian dollars and drawn on an Australian bank.

Sufficient cleared funds should be held in your account. If your cheque does not clear, your application will not be accepted and you agree to be responsible for any dishonour fees or other costs incurred. If your cheque is dishonoured, it will not be re-presented.

7.2 Paying by BPAY[®]

Unless you are a Custodian, you may apply for Shares under the Plan by making a payment by BPAY[®] if you have an Australian bank account enabled for this purpose, using the unique customer reference number shown on the enclosed Application Form to identify your shareholding.

If you make a BPAY[®] payment, you do not need to return your Application Form, but you will be taken to make the certifications and representations in section 9 of these Offer Terms.

Note that your financial institution may apply limits on your use of BPAY[®], including as to the timing for processing payments, and that you should make enquiry about the limits that apply in your personal situation.

7.3 Payments that don't meet the set parcel values

If the amount tendered with the Application Form or your BPAY[®] payment is:

- (a) less than \$2,500 – ISA Group will not allocate any Shares to you and will refund your application money to you;
- (b) greater than \$15,000 – ISA Group will allocate to you the Maximum Amount of Shares and will refund the excess application monies to you; and
- (c) for an amount that is between \$2,500 and \$15,000 but is not \$2,500, \$5,000, \$7,500, \$10,000, \$12,500 or \$15,000 – ISA Group will allocate to you the number of Shares that would have been allocated to you had you applied for the amount of \$2,500, \$5,000, \$7,500, \$10,000, \$12,500 or \$15,000 that is nearest to but less than the amount of your cheque, money order or BPAY[®] payment, and will refund the excess application monies to you.

7.4 Closing Date for applications

All payments and applications must be received no later than 5.00pm (ADST) on 16 December 2016. Applications received after this time will not be accepted.

7.5 General information regarding applications for Shares

ISA Group will not accept applications accompanied by cash payments. Receipts for payment will not be issued.

You will not be able to withdraw or revoke your application once you have submitted your Application Form or BPAY[®] payment.

ISA Group may, in its absolute discretion, accept or reject your application for Shares under the Plan, including without limitation if:

- (a) your Application Form is incorrectly completed, incomplete or otherwise determined by ISA Group to be invalid or defective;
- (b) the cheque or money order that you enclose with your Application Form is not made out for the exact amount that you have selected on the Application Form or is dishonoured or otherwise incorrectly completed;
- (c) your BPAY[®] payment is not received, or is incomplete or invalid;
- (d) ISA Group believes that you are applying to buy more than \$15,000 (in aggregate) worth of Shares;
- (e) if you are a Custodian, ISA Group is not satisfied with your certification; or
- (f) ISA Group believes that you are not an Eligible Shareholder (subject to compliance with any applicable ASIC or ASX requirements).

ISA Group must reject applications if required to do so under ASIC Class Order [CO 09/425].

ISA Group reserves the right to return your cheque or money order or refund your BPAY[®] payment and not allot you any Shares.

Any application monies refunded to you will be paid by direct credit to your nominated bank account or by cheque as soon as practicable following allocation.

No interest will be paid on any application monies returned to you.

8 Raising amount and scale back

The Plan is targeting to raise \$1 million, however ISA Group reserves absolute discretion regarding the final amount raised under the Plan. If total demand under the Plan exceeds \$1 million, ISA Group reserves the right to close the Plan early and scale back applications (or elect to increase the amount

raised) in its absolute and sole discretion. When determining the amount (if any) by which to scale back an application, ISA Group may take into account a number of factors, including the size of an applicant's shareholding, the extent to which the Eligible Shareholders have sold or bought additional shares after the Record Date and the date an Application was made. Eligible Shareholders are therefore encouraged to submit their applications early.

If ISA Group rejects or scales back an Application or purported Application, then ISA Group will return to the Shareholder the relevant application monies without interest.

9 Effect of applying for Shares under the Plan

By completing and returning the Application Form to ISA Group or by making a BPAY[®] payment, you will be giving the following certifications and representations on behalf of each person on whose account you are acting:

- (a) you certify that you are, and each person on whose account you are acting, is an Eligible Shareholder and are lawfully permitted to accept the Offer and participate in the Plan in accordance with the Offer Terms and all applicable laws;
- (b) you acknowledge that the Shares have not been and will not be registered under the US Securities Act of 1933, as amended (**US Securities Act**) and may not be offered or sold, directly or indirectly in the United States, except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws;
- (c) you represent that you have not and will not send this booklet or any other materials relating to the Offer or the Plan to any person in the United States or any other person outside Australia and New Zealand;
- (d) you agree that your application is made on, and you agree to be bound by, the Offer Terms set out in this booklet and on the Application Form, and you agree to be bound by ISA Group's constitution;
- (e) you declare that all details and statements in your Application Form are true and complete and not misleading;
- (f) you agree that your application is irrevocable and unconditional;
- (g) you certify that the aggregate of the application price for the following does not exceed \$15,000:
 - (1) Shares the subject of your Application Form or BPAY[®] payment;
 - (2) any other Shares applied for by you under the Offer or any other Shares issued under similar arrangements operated by ISA Group in the 12 months prior to the date of submission of the Application Form or BPAY[®] payment;
 - (3) any Shares which you have instructed a Custodian to acquire on your behalf under the Offer; and
 - (4) any other Shares issued to a Custodian acting on your behalf under any similar arrangements operated by ISA Group in the 12 months prior to the date of submission of the Application Form or BPAY[®] payment, even though you may have received more than one Offer under the Plan or received Offers in more than one capacity under the Plan;
- (h) if you are a Custodian and are applying for Shares with an aggregate application price of more than \$15,000, you are providing with your Application Form certification, or agree to certify, the matters required by condition 9 of ASIC Class Order [CO 09/425], in accordance with the Custodian Certificate which can be obtained from Boardroom;
- (i) you represent that you are in compliance with all relevant laws and regulations (including, without limitation, section 1043A of the *Corporations Act 2001* (Cth) (insider trading) and laws

and regulations designed to restrict terrorism financing and/or money laundering;

- (j) you are not a “designated person” or “designated entity” (or other like term) for the purpose of any domestic or international law or regulation implementing United Nations sanctions;
- (k) you agree that ISA Group may determine that your Application Form is valid and in accordance with these Offer Terms even if it is incomplete, contains errors or is otherwise defective;
- (l) you agree that your application is only effective when received and not when posted;
- (m) you accept the risk associated with any refund that may be sent to you by direct credit to your nominated bank account or by cheque to the address shown on ISA Group’s share register;
- (n) you acknowledge and accept the risk that the market price of Shares may rise or fall between the date this Offer commences and the date when Shares are allotted, or otherwise allocated, to you under the Plan and that the price you pay per Share pursuant to this Offer may exceed the market price of Shares at the time the Shares are allotted, or otherwise allocated, to you under the Plan;
- (o) you agree that if you have previously provided ISA Group or its share registry with bank account details for the purposes of direct credit of dividends, any refund to be paid to you under the Plan may be directed to that nominated account;
- (p) you acknowledge that ISA Group is not liable for any exercise of its discretion referred to in these Offer Terms;
- (q) you agree to be responsible for any dishonour fees or other costs ISA Group may incur in presenting a cheque for payment that is dishonoured;
- (r) you agree that if there is a rounding of Shares and no scale back, any remaining balance of your payment after your allotment will be retained by ISA Group;
- (s) you acknowledge that no interest will be paid on any application monies held pending the allotment of the Shares or subsequently refunded to you for any reason; and
- (t) you acknowledge that you have not been provided with investment advice or financial product advice by ISA Group or its share registry.

10 Allotment and quotation of Shares

ISA Group expects to issue and allot Shares under the Plan on or about 23 December 2016. ISA Group will apply for Shares issued under the Plan to be quoted on ASX and expects quotation to commence on 23 December 2016.

Shares issued under the Plan will rank equally with existing fully paid ordinary shares in ISA Group and will carry the same voting rights, dividend rights and other entitlements as at the date of allotment.

ISA Group will send you a holding statement in respect of any Shares issued to you under the Plan. ISA Group recommends that Eligible Shareholders who apply for Shares under the Plan do not trade in the Shares applied for until they have received a holding statement for the Shares allotted to them under the Plan.

11 Foreign offering restrictions

This document does not constitute an offer of Shares in any jurisdiction in which it would be unlawful and has been prepared for distribution in Australia and New Zealand only and may not be released or distributed elsewhere.

New Zealand

The Shares under the Plan are not being offered or sold to the public in New Zealand other than to existing shareholders of ISA Group with registered addresses in New Zealand to whom the offer of

Shares under the Plan is being made in reliance on the Securities Act (Overseas Companies) Exemption Notice 2013 (New Zealand).

This document has not been registered, filed or approved by any New Zealand regulatory authority. This document is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.

United States

This document does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States. The Shares have not been and will not be registered under the US Securities Act and may not be offered or sold, directly or indirectly in the United States, except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

Because of these restrictions, and consistent with the representations set out in section 9 of these Offer Terms, you must not:

- (a) send copies of this booklet or any other material relating to the Offer or the Plan to any person in the United States or to any other person outside Australia and New Zealand; or
- (b) submit an Application Form or make a BPAY[®] payment or otherwise apply for Shares under the Plan if you are in the United States or for any person in the United States or who is, or is acting for the account or benefit of, a person in the United States.

Failure to comply with these restrictions may result in violations of applicable securities laws.

12 Additional information

12.1 No brokerage

No brokerage will be payable by Eligible Shareholders in respect of the application for, and issue and allotment of, Shares under the Plan.

12.2 Not investment advice

In preparing this booklet, ISA Group has not taken into account the individual objectives, financial situation or needs of individual Shareholders. Accordingly, before making a decision whether or not to accept the Offer and participate in the Plan, you may wish to consult with your financial or other professional adviser.

12.3 Amendment, suspension and termination of the Plan

ISA Group reserves the right to waive strict compliance with any provisions of the Offer Terms, to amend or vary those terms and conditions and to suspend, extend or terminate the Offer at any time. Any such amendment, variation, suspension or termination will be binding on all Eligible Shareholders even where ISA Group does not notify you of that event.

12.4 Dispute resolution

ISA Group may settle, in any manner it thinks fit, any difficulties, anomalies or disputes which may arise under or in connection with the operation of the Plan, whether generally or in relation to any participant or class of participants, offer, application or Shares, and the decision of ISA Group shall be conclusive and binding on all participants and other persons to whom the determination relates. ISA Group's rights may be exercised by the ISA Group Board or any delegate of the Board.

12.5 Interpretation

The term 'Offer Terms' includes the terms and conditions contained in this document and the Application Form.

A reference to '\$' and 'dollars' is to Australian currency unless denominated otherwise.

12.6 Notices

Notices and statements to participating shareholders may be given in any manner determined by the Board from time to time.

12.7 Governing law

The Offer and these Offer Terms are governed by the laws of New South Wales. By accepting the Offer, you submit to the non-exclusive jurisdiction of the courts of New South Wales.

12.8 Privacy

By filling out an Application Form you are providing personal information to ISA Group and the Registry, directly or via the Registry. The Privacy Act 1988 (Cth) regulates the way ISA Group collects, uses, disposes, keeps secure and gives people access to their personal information.

ISA Group is committed to respecting the privacy of your personal information. ISA Group collects, holds and uses that personal information in order to process your application and to administer your shareholding in ISA Group. If you do not provide the information requested in the Application Form, ISA Group may not be able to process or accept your application. Your personal information may also be provided to ISA Group's agents or service providers and to third parties. You have the right to gain access to your personal information held by, or on behalf of, ISA Group, subject to certain exemptions under the law. You may be required to pay a reasonable charge in order to access your personal information. You can request access to your personal information by telephoning or writing to the Registry as follows:

Boardroom Pty Ltd
Grosvenor Place
Level 12, 225 George Street
Sydney NSW 2000
Telephone: 1300 737 760 (inside Australia) or +61 2 9290 9600 (outside Australia)

13 Questions and further information

If you have any questions please contact Boardroom any time between 8.30am to 5.00pm (ADST), Monday to Friday, on **1300 737 760** (inside Australia) or **+61 2 9290 9600** (outside Australia).

Share Purchase Plan – Application Form

Record Date: 7pm (ADST) 30 November 2016

Opening Date: 6 December 2016

Closing Date: 5pm (ADST) 16 December 2016

A Offer Details

This is an important document which requires your immediate attention. If you are in doubt as to how to deal with this document please contact your professional adviser.

Before applying for shares in Indoor Skydive Australia Group Limited (ISA Group) (**New Shares**) under the Share Purchase Plan (**SPP**) you should read the Offer Terms and the Declarations and Acknowledgments on the back of this Application Form. Terms not defined in this Application Form have the same meaning as in the Offer Terms. By making a BPAY payment or completing and returning this Application Form with a cheque or money order, you agree to be bound by the constitution of ISA Group and the Offer Terms (including the eligibility requirements) and you make all of the acknowledgments, representations, declarations and certifications contained in the Offer Terms.

This SPP is non-renounceable. Applications can only be accepted in the name printed on the Application Form.

Custodians cannot use this form to apply for multiple parcels of shares on behalf of distinct beneficiaries. Please see over.

If you do not wish to purchase New Shares under the SPP, there is no need to take any action.

B Offer Choice

Indicate your choice below by marking one box only. **The number of New Shares to be issued will be calculated by dividing your application amount by the Issue Price when it is determined as per the Offer Terms.**

Offer A \$2,500 (6,579 shares)

Offer B \$5,000 (13,158 shares)

Offer C \$7,500 (19,737 shares)

Offer D \$10,000 (26,316 shares)

Offer E \$12,500 (32,895 shares)

Offer F \$15,000 (39,474 shares)

IMPORTANT NOTE: The total allowable application is A\$15,000 per shareholder. By making an application for New Shares under the SPP, you certify that your application amount under the SPP does not exceed A\$15,000. Any amounts over the A\$15,000 total risk a delay in processing and missing this offer.

C Payment Details

Payment may only be made by BPAY, cheque or money order. Cash will not be accepted via the mail or at the ISA Group Share Registry. Payments cannot be made at any bank.

The amount of your payment received by BPAY, cheque or money order prior to the close, divided by the Issue Price, will be deemed to be the total number of New Shares you are applying for.

THIS FORM CONTINUES OVERLEAF

Payment Option 1 - BPAY



Bill Code:
Ref:

Telephone & Internet Banking - BPAY®

Contact your bank, credit union or building society to make this payment from your cheque or savings account. More info: www.bpay.com.au
® Registered to BPAY Ltd ABN 69 079 137 518

- To pay via BPAY please contact your participating financial institution;
- If paying by BPAY you do not need to return the Application Form, but will be deemed to have submitted an Application Form.

Payment Option 2 - Cheque

Record cheque details below:

Drawer	Cheque No.	BSB No.	Account No.	Amount A\$

- Only cheques or money orders in Australian dollars and drawn on a bank or financial institution in Australia will be accepted;
- Your cheque or money order must be made payable to "Indoor Skydive Australia Group Limited" and crossed "Not Negotiable";
- Please ensure you submit the correct amount. Incorrect payments may result in your application being rejected;
- Payments must be made via cheque or money order accompanying the Application Form.

D Contact Details

Please provide a telephone number and contact name in case we need to contact you regarding your application.

Home telephone number	Work telephone number	Contact name

E Custodians

Custodians cannot use this form to apply for multiple parcels of shares on behalf of distinct beneficiaries. To do so please contact Boardroom Pty Limited as below. To apply for New Shares on behalf of distinct beneficiaries, custodians must obtain a separate custodian certificate from Boardroom Pty Limited. Custodians must comply with the requirements of ASIC Class Order [CO 09/425] and provide evidence satisfactory to ISA Group of the distinct holdings when accepting the offer. Each beneficial holder on whose behalf a custodian submits an application must be named in the custodian certificate and must have a registered address in either Australia or New Zealand at 7.00pm (ADST) on the Record Date.

F Enquiries

If unsure how to complete this form, please contact the ISA Group Shareholder Information Line on 1300 737 760 or +612 9290 9600 if outside Australia.

G Declarations and Acknowledgments

By lodging this form with your cheque, money order or BPAY payment you acknowledge and confirm that you have read, understood and agree to and make all representations contained in the Offer Terms. That is, by lodging this form with your cheque, money order or BPAY payment you represent that the total application price for the following does not exceed \$15,000:

- the New Shares you are applying for;
- any other New Shares or interests you are applying for under this SPP, or ISA Group Shares or interests in the class issued that you acquired under a similar arrangement in the 12 months before this application;
- any other New Shares or interests in the class which you have instructed a custodian to acquire on your behalf under this SPP; and
- any other Indoor Skydive Shares or interests in the class of shares issued to a custodian under an arrangement similar to this SPP in the 12 months before this application as a result of you instructing the custodian or another custodian, and which resulted in you holding a beneficial interest in the ISA Group Shares or interests in the class.

Any personal information collected by Indoor Skydive on this application form will be dealt with in accordance with applicable privacy requirements.

NO SIGNATURE IS REQUIRED ON THIS FORM

THIS OFFER IS NON-RENOUNCEABLE

**Application Forms and cheques, money orders or payment via BPAY
must be received no later than 5pm (ADST) on 16 December 2016.**

You should allow sufficient time for this to occur. The postal acceptance rule does not apply to the SPP.

MAILING ADDRESS

Boardroom Pty Limited
GPO Box 3993
SYDNEY NSW 2001

DELIVERY ADDRESS

Boardroom Pty Limited
Level 12, 225 George Street
SYDNEY NSW 2000