

New Executive Chairman

ASX Announcement

6 December 2016

- **Graham Brown appointed Executive Chairman upon resignation of Vince Logan**

Vince Logan advised the Company that he was resigning as a Director and Chairman effective immediately.

The Directors have appointed Graham Brown as Executive Chairman to replace Mr Logan. At this stage the Company does not intend to appoint a replacement director.

The Board of Abundant Produce is now:

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|---|-------------------|--------------------------------------|
| - | Graham Brown | Executive Chairman |
| - | Tony Crimmins | Chief Executive Officer and Director |
| - | Adam Hajek | Operations Director |
| - | Stuart Richardson | Non-executive Director |

Mr Crimmins said he would like to thank Mr Logan for his services as Chairman of the Group since listing in April 2016. His experience and advice has been appreciated.

Mr Logan said he wishes the Company well for the future.

For more information, please contact:

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About Abundant Produce Ltd

Abundant Produce Ltd (ASX: ABT) is Australia's only listed agricultural intellectual property development house. Based in Sydney and Cobbitty, New South Wales, the Company breeds superior vegetable seeds at the University of Sydney's Plant Breeding Institute, Cobbitty.

Abundant Produce specialises in breeding hybrid greenhouse vegetables with better yield, disease resistance, temperature tolerance, taste, texture, colour and shape. The Company develops innovative products that target the gap in the market for highly productive food crops that thrive in low-tech conditions.

