

ASX CODE: BIG 7<sup>th</sup> Dec 2016

# Guidance for December Quarter FY17 Global Cash Flow Positivity To Be Achieved Ahead of Target

Big Un Limited (ASX:BIG, or 'the Company') is pleased to provide a quarterly update on expected Q2 FY17 results. The Company has experienced continued, strong growth in the December quarter with \$3.8 million in cash receipts expected from sales. As a result, the Company anticipates achieving global cash flow positivity for the quarter, well ahead of the Company's original projection of achieving this milestone in Q3 FY17.

## Anticipated Cash Revenue for the Quarter \$3.8m

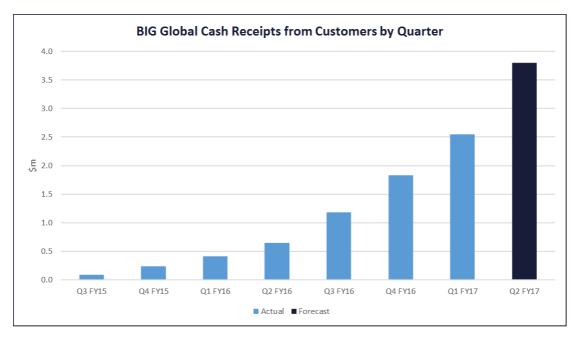
#### Continued Growth at 488%

The Company expects to achieve its eighth consecutive period of averaging over 50% cash revenue growth. Q2 FY17 revenue is anticipated to reach \$3.8m. The corresponding Q2 FY16 recorded \$650,000 in cash receipts and this quarter's anticipated cash revenue will represent at least 488% growth.

### Steady Revenue Growth

## Global Cash Flow Positivity

Ahead of projections, the Company anticipates achieving cash flow positivity globally by the end of December  $31^{\rm st}$  2016 (Q2 FY17 )



### December Quarter Major Revenue Milestones

#### UK and US Revenue Q2 FY17

During the period, the Company has received revenue from UK and US of over \$500k. It is anticipated that overseas revenue will continue to show strong growth.

### Australian Revenue from Hair & Beauty Sector

The Company has already achieved sales of over \$400,000 from the Australian hair and beauty sector during the current quarter. Revenue growth from this sector is anticipated to continue following the Company's recent proposed acquisition of BHA Media Pty Ltd

**Brandon Evertz, CEO**: "This quarter will see BIG reaching \$3.8m in cash revenue for the current quarter and achieving cash flow positivity globally. This is well ahead of our original projections for achieving cash flow positivity by the end of March quarter 2017 and is an outstanding landmark for the Company"

**ENDS** 

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#### ABOUT BIG REVIEW TV

BIG (ASX: BIG) is the parent company of Big Review TV Ltd. Big Review TV are innovative disruptors in the online video space delivering subscription based video technology products and services. The Company has operations across Australia and in New Zealand, the United Kingdom and the United States, Hong Kong, Singapore and Vancouver and was listed on the ASX in December 2014.