

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Lithium Power International Limited

ACN/ARSN 607 260 328

1. Details of substantial holder (1)

Name Minera Salar Blanco SpA

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 02/12/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	16,000,000	16,000,000	9.74%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Minera Salar Blanco SpA	Relevant interest pursuant to section s608(1) of the Corporations Act – Registered holder of shares	16,000,000 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Minera Salar Blanco SpA	Minera Salar Blanco SpA	Minera Salar Blanco SpA	16,000,000 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Minera Salar Blanco SpA	2 December 2016	N/A	Non cash consideration. The shares were issued as consideration for Lithium Power International Limited acquiring option rights over certain tenements comprising part of the Maricunga Lithium Brine Project.	16,000,000 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Minera Salar Blanco SpA	Rosario Norte No 100 Of 403, Las Condes, Santiago, Chile

Signature

print name	Andrew Phillips	capacity	Company Secretary
sign here		date	7 December 2016