



**ASX/Media Release**  
**8 December 2016**

## **CHAPMANS OPPORTUNITIES UPDATE**

### **FANTASY SPORTS GLOBAL ACQUIRES AUSTRALIAN FANTASY SPORTS WEBSITE**

#### **Highlights**

- **Leading online fantasy sports company Fantasy Sports Global (FSG) has acquired Australian fantasy sport website Top 8**
- **The acquisition is highly complementary & value accretive - delivers increased numbers of fantasy sports players to FSG across an expanded number of fantasy sports**
- **Chapmans subsidiary Chapmans Opportunities (COL) has a strategic 12.2% interest in FSG**
- **FSG operates a market leading proprietary fantasy sports technology platform for fantasy sports players**

The Directors of Chapmans Limited (ASX: CHP) (Chapmans, the Company) are pleased to announce that leading online fantasy sports company, Fantasy Sports Global Ltd (FSG), has acquired Australian fantasy sport website, Top 8.

Chapmans subsidiary company, Chapmans Opportunities Limited (COL), has a strategic 12.2% interest in FSG, having acquired \$5 million of ordinary shares in FSG in June (ASX announcement, 14 June 2016).

Top 8 represents a highly complementary and value accretive acquisition for FSG. It will deliver increased levels of fantasy sports player participation to FSG's proprietary fantasy sports technology platform across an expanded number of fantasy sports leagues – which will help drive the growth of the FSG business.

Top 8 provides FSG with an established base of highly engaged daily fantasy sports players. It has now been relaunched on the FSG platform, which has resulted in an immediate expansion of the range of sports leagues available to Top 8 players.

Top 8 was previously focused predominantly on the Australian NRL competition, but following the acquisition by FSG, Top 8 players are now able to participate in major global fantasy sports leagues including; NBA, NFL, EPL, A League and One Day International (ODI) Cricket.

The Top 8 acquisition and relaunch has been completed to coincide with the Australian cricket season, in particular, the Big Bash League, which was a source of substantial customer growth and engagement last year. With the acquisition complete, FSG anticipates that Top 8 will facilitate further growth around the BBL in the current season.

In addition, as part of the Top 8 relaunch on the FSG platform, Top 8 is now powered by OneSport, a proprietary player performance metrics technology product developed by FSG.



# CHAPMANS

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OneSport is acknowledged as the universal standard in player performance metrics for fantasy sports. It produces powerful and authoritative metrics from a number of complex algorithms, to calculate a real life athlete's performance and value which enables fantasy sports players and their fantasy teams to be ranked.

The functionality of the FSG platform, incorporating OneSport, helps deliver a market leading fantasy sports experience for players.

COL is delighted with FSG's acquisition of Top 8. It views it as natural and highly beneficial addition to the FSG business, which will help extend FSG's reach and product offering in the rapidly expanding global fantasy sports industry.

## About FSG

FSG is a global provider of daily fantasy sports. Fantasy sports are online games where participants assemble imaginary or virtual teams of real players of a professional sport, and is a rapidly growing multibillion-dollar global industry. FSG has developed a market leading technology platform, which underpins its direct-to-consumer brands (Sports Fantasy Pro, PlayUp and Top 8), as well as many white label partnerships around the world. FSG is based in Sydney, Australia, and has operations in the USA, China and India.

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## About COL

Chapmans Opportunities Limited (COL) is a subsidiary of ASX-listed diversified investment company Chapmans Limited (ASX: CHP). It is an investment entity focused on making non-controlling investments in small to medium Australian companies, predominantly providing active expansion capital in the technology sector. COL plans to seek an ASX-listing in due course.

## About Chapmans

Chapmans (ASX: CHP) is an ASX listed diversified investment company engaged in special situation investments across a diverse range of industries. It seeks to be an active strategic investor in high growth areas of the market, and to identify and work with emerging high growth companies. The Company's investment philosophy and approach are based on a unique mix of high conviction and special situation features, characterised by advisory and equity investments structured around specific events and assets for both public and large private corporates.