

8 December 2016

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Byte Power (Hong Kong) Limited signs Memorandum of Understanding with a Business Partner in China

Byte Power Group Ltd (ASX: BPG) is pleased to announce that its subsidiary Byte Power (Hong Kong) Ltd ("Byte Power Hong Kong") has signed a Memorandum of Understanding ("MOU") to set up a joint venture ("JV") with a local partner Shanghai Huahu Information Technology Co Ltd ("Shanghai Huahu") following the exclusive partnership agreement signed on 19 September 2016 between Byte Power Hong Kong and Wimobilize Singapore Pte Ltd ("Wimobilize").

The purpose of the JV with Shanghai Huahu is to further develop the China market for the purposes of the distribution of Wimobilize Big Data solutions in the territories.

Shanghai Huahu was established in 2004 and is a high-tech software research and development enterprise based in Shanghai. The Company collaborates with technical resource partners, committed to the development of the Big Data and mobile internet technology industries, striving to create and produce a full range of industry data services. Shanghai Huahu has offices in Shanghai, Chongqing and Kunming.

A JV Agreement is expected to be signed by Byte Power Hong Kong with the joint venture partner early next year.

Mr Alvin Phua, Chairman and CEO of Byte Power Group commented: "It has already been identified by key stakeholders, that the development and provision of quality Big Data solutions is a key aspect in improving the economic and social development of China. The strong demand for these solutions can be found in many sectors such as Healthcare, Education, Security and Government - just to name a few."

"China is a key country in the Asia Pacific Data Market in terms of growth potential. This joint venture with Shanghai Huahu will only further strengthen our position in the market in terms of the Wimobilize Big Data product offering."

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ABOUT BYTE POWER GROUP LIMITED

Byte Power Group Limited (“the Group”) is a diversified technology solutions group with a particular emphasis on securing Asian business opportunities.

Through Wimobilize, the Group has a new cutting edge technology solution, a proprietary Advance Hybrid Artificial Intelligence Big Data Technology Platform consisting of 31 Advance Analysis Engines, 4 levels of Hybrid Correlation and AI Profiling Algorithms customised for governmental, healthcare, banking, telco and tourism industries. This proprietary Big Data technology platform elevated the AI Predictive Analysis and deep insight intelligence to a new paradigm, applicable to any market segment.

Anna Cheng
Company Secretary
Byte Power Group Limited