

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AGUIA RESOURCES LIMITED
ABN:	94 128 256 888

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Gower
Date of last notice	2 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect HFX Consultoria Empresarial Ltda (an associated entity of Mr Gower)
Date of change	7 December 2016
No. of securities held prior to change	<p><u>Direct</u> 1,260,167 - Ordinary shares</p> <p>250,000 – Unlisted options, exercise price \$0.084 and expiry date 30/04/17</p> <p>350,000 – Unlisted options, exercise price \$0.22 and expiry date 27/11/18</p> <p><u>Indirect</u> NEFCO Nominees Pty Limited 5,036,000 - Ordinary shares</p>

+ See chapter 19 for defined terms.

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Class	Unlisted Options – exercise price \$0.125, expiry date 07/12/2019
Number acquired	300,000 Unlisted Options
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A – Grant of unlisted options
No. of securities held after change	<p><u>Direct</u> 1,260,167 - Ordinary shares</p> <p>250,000 – Unlisted options, exercise price \$0.084 and expiry date 30/04/17</p> <p>350,000 – Unlisted options, exercise price \$0.22 and expiry date 27/11/18</p> <p><u>Indirect</u> NEFCO Nominees Pty Limited 5,036,000 - Ordinary shares</p> <p>HFX Consultaria Empresarial Ltda 300,000 – Unlisted options, exercise price \$0.125 and expiry date 07/12/2016</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted options following shareholder approval on 29 November 2016

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.