



WATERMARK

MARKET NEUTRAL FUND

TO: Company Announcements Office
Australian Securities Exchange Limited

DATE: 9 December 2016

Resignation and Appointment of Company Secretary

Watermark Market Neutral Fund Limited (WMK) wishes to advise that Mr Matthew McShane of White Outsourcing Pty Limited has resigned as Company Secretary, effective 9 December 2016.

The Board would like to take this opportunity to thank Matthew for his contribution to the Company and wish him the very best for the future.

Following the resignation, Ms Sophia Gartzonis of White Outsourcing Pty Limited is appointed as Company Secretary, effective 9 December 2016.

Ms Gartzonis has more than 15 years' experience in the financial services industry covering financial accounting and corporate governance. Ms Gartzonis has a Bachelor's degree in Commerce and is a member of the Institute of Chartered Accountants Australia.

The Board welcomes Ms Gartzonis to the Company.

Matthew Kidman

Chairman