

9 December 2016

Company Announcements
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

INDOOR SKYDIVE AUSTRALIA GROUP LIMITED NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by Indoor Skydive Australia Group Limited ACN 154 103 607 (ASX Code: IDZ) (**ISA Group**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the **Act**).

ISA Group today completed an institutional placement of 13,157,895 fully paid ordinary shares (**Shares**) pursuant to Listing Rule 7.1 to sophisticated or professional investors under section 708 of the Act raising \$5 million (**Placement**).

ISA Group advises that:

1. The Shares issued pursuant to the Placement were issued without disclosure under Part 6D.2 of the Act;
2. This notice is being given under section 708A(5)(e) of the Act;
3. As at the date of this notice ISA Group has complied with:
 - a. The provisions of Chapter 2M of the Act as they apply to ISA Group; and
 - b. Section 674 of the Act; and
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act that is required to be set out in this notice.

Yours Sincerely



Fiona Yiend
Company Secretary
Indoor Skydive Australia Group Limited