

ASX Company Announcements

9 December 2016

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Net Tangible Asset Value (NTA) as at 30 November 2016 on a Company Basis

As announced on 18 November 2016, Armidale Investment Corporation Limited (ASX: AIK) recently held discussions with the Australian Stock Exchange ("ASX") relating to whether AIK continues to fit the definition of an investment entity under Chapter 19 of the ASX Listing Rules.

AIK has concluded that it no longer fits the definition under Chapter 19 of the ASX Listing Rules and therefore should not be classified as an investment entity. The ASX has confirmed this position.

On the basis that AIK no longer fits the definition of an investment entity under Chapter 19 of the ASX Listing Rules, AIK is no longer required to comply with Listing Rule 4.12 as it relates to monthly NTA reporting for investment entities.

AIK therefore does not propose to continue lodging monthly NTA reports on the basis that it no longer meets the definition of an investment entity under the Listing Rules. This change applies from 1 December 2016.

This NTA report for the month ended 30 November 2016, will be the final NTA reporting obligation of the Company.

The unaudited NTA value per share on a Company basis (after all taxes, fees and expenses) for 30 November 2016 is reported below:

	Company
Net Assets	\$137,160,663
Intangible Assets	\$0
NTA	\$137,160,663
NTA per share	13.64 cents

For further information, please contact:

Andrew Grant

Executive Director

0415 166 090

David Franks

Company Secretary

02 9299 9690