

NZX RELEASE

12 DECEMBER 2016

NOTIFICATION OF ALLOTMENT OF SECURITIES

For the purposes of Listing Rule 7.12.1 of the NZSX Listing Rules, Summerset Group Holdings Limited advises the following securities have been issued:

Class of securities issued	Ordinary Shares
ISIN	NZSUME0001S0
Number of securities issued	868,343 Ordinary Shares
Issue price	\$4.76
Payment in cash?	Yes
Any amount paid up (if not in full)	Fully paid
Percentage of total class issued (excluding treasury stock)	0.4% of the Ordinary Shares
Reasons for the issue	Issue of Ordinary Shares pursuant to Summerset's executive and senior leader LTI plan
Specific authority for the issue	Directors' resolution dated 12 December 2016
Terms or details of the issue	Issue of 868,343 Ordinary Shares pursuant to the terms of the Summerset's executive and senior leader LTI plan
Total number of securities of the class in existence after the issue (excluding treasury stock)	221,337,808 Ordinary Shares
Date of issue	12 December 2016

For enquiries:

Leanne Walker
Company Secretary
leanne.walker@summerset.co.nz
04 894 7361 or 029 770 8189