

ASX RELEASE**LPI.ASX****12 December 2016****LISTING OF 37,526,323 OPTIONS UNDER THE CODE LPIO**

Lithium Power International Limited (ASX: LPI) (“LPI” or “the Company”) is pleased to advise that, further to the Appendix 3B lodged on 7 December 2016, the Company has complied with the requirements of the ASX and the 37,526,323 Options associated with the recent capital raise are to be listed and traded under the ASX code LPIO.

The terms of these Options, as detailed in the Company’s options prospectus, dated 31 October 2016, have an exercise price of \$0.55 and expire on 24 November 2017.

These Options will be allotted to this code today and will be trading from market open, 13 December 2016.

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