

Queensland Mining Corporation Limited

ABN: 61 109 962 469 ASX Code: QMN Phone: +61(2) 9267 8932 Fax: +61(2) 9269 0076

Web: www.qmcl.com.au

Address: Suite 2004, Level 20, 201 Elizabeth Street, Sydney, NSW 2000

ASX Market Announcement

12 December 2016

Update on the appeal lodged by Mr Howard Renshaw on his bankruptcy order

Queensland Mining Corporation Limited (ASX: QMN) wishes to update the appeal lodged by Mr Howard Renshaw on his bankruptcy order.

On 28 April 2016 the Company advised that the Federal Circuit Court of Australia has ordered a sequestration order over Mr Renshaw and declared him bankrupt. Subsequent to the order was made, Mr Renshaw lodged an appeal to the order.

The appeal was heard by The Federal Court of Australia on 28 November 2016 and the Court made the following orders on 9 December 2016:

- 1. The appeal be dismissed.
- 2. The Appellant (Mr Renshaw) pay the respondent's (QMC) costs.

For further details please contact:

Mr Eddy Wu (CEO) Tel: 02 9267 8932

Email: admin@gmcl.com.au