

ASX ANNOUNCEMENT

12 December 2016

Court approval of scheme of arrangement

Fantastic Holdings Limited (ASX: FAN) (**Fantastic**) announces that the Federal Court of Australia (**Court**) has today made orders approving the scheme of arrangement between Fantastic and its shareholders (**Scheme**) by which Steinhoff Asia Pacific Holdings Pty Limited (**Steinhoff**) will acquire all of Fantastic's shares.

It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission later today, Monday 12 December 2016 at which time the Scheme will become legally effective. If this occurs, Fantastic shares will be suspended from trading with effect from the close of trading on ASX today.

In accordance with terms of the Scheme, on 21 December 2016 (**Implementation Date**), Steinhoff will acquire all Fantastic's shares from the holders of Fantastic shares on the Scheme Record Date (being 7.00pm (AEDT) on Wednesday 14 December 2016).

It is currently expected that the Scheme consideration will be despatched to Fantastic shareholders on the Implementation Date.

Fantastic will apply to ASX to be delisted shortly after the implementation of the Scheme.

For further information, please contact:

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<http://www.fantasticholdings.com.au/investor-centre/scheme-of-arrangement>