

MARKET RELEASE

12 December 2016

SAI Global Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of SAI Global Limited (Company) will be suspended from quotation at the close of trading today, Monday 12 December 2016 in accordance with Listing Rule 17.2, following lodgement of the Federal Court of Australia orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which Baring Asia Private Equity Fund VI (through its wholly owned subsidiary Casmar (Australia) Pty Limited) will acquire 100% of the issued shares in the Company.

Security Code: SAI

Kimberley Brown

Principal Adviser, Listings Compliance (Sydney)



Head Office Level 37, 680 George Street Sydney NSW 2000 Australia www.saiglobal.com SAI Global Limited ABN 67 050 611 642

12 December 2016

By email Kimberley.Brown@asx.com.au

Ms Kimberley Brown Principal Adviser, Listings Compliance ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

PRIVATE AND CONFIDENTIAL - NOT FOR RELEASE TO MARKET

Dear Kimberley,

SAI Global Limited – request for suspension from trading pursuant to Listing Rule 17.2

SAI Global Limited (SAI) requests that trading in SAI's shares on the Australian Securities Exchange (ASX) be suspended from the close of trading today (Monday, 12 December 2016).

For the purposes of ASX Listing Rule 17.2, SAI provides the following information:

- (i) the suspension is requested in order to facilitate the implementation of the scheme of arrangement in relation to the acquisition by Casmar (Australia) Pty Ltd (ACN 615 021 479) of all of the shares in SAI, which became effective earlier today (**Scheme**);
- (ii) it is expected that SAI's ordinary shares will be suspended from quotation until such time as SAI ceases to be listed on the ASX, expected to occur at close of trading on Wednesday, 28 December 2016, the trading day following implementation of the Scheme; and
- (iii) SAI is not aware of any reason why the suspension should not be granted.

In due course, SAI will apply for termination of quotation of its shares on the ASX and its removal from the official list of the ASX.

Yours sincerely

Hanna Myllyoja Company Secretary

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SAI Global Limited