

13 December 2016



Monthly Redemption Report

mFund	RARE Infrastructure Value Fund Hedged
mFund product code	RAI01
APIR code ISIN code	TGP0008AU AU60TGP00085
Product Issuer	Legg Mason Asset Management Australia Limited
Month	November 2016
Number of units redeemed for the month	20,194,577
Value of units redeemed	\$21,167,033

A handwritten signature in black ink, appearing to read 'Rino Lupo', with a long, sweeping horizontal stroke extending to the right.

Rino Lupo
Director

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