

14 December 2016

### **Evolve advises DRP Strike Price and AUD rate for Dividends**

Evolve Education Group Limited ("Evolve") advises that the strike price for the dividend reinvestment plan ("DRP") in respect of the interim dividend for the half-year ended 30 September 2016, payable on 21 December 2016, has been set at NZ\$1.0020 per share.

This strike price has been determined in accordance with the terms of the DRP and will apply in calculating the number of shares to be issued to participants who have elected to receive additional shares rather than cash.

Evolve also advises that the foreign exchange rate applicable to the interim dividend payable in AUD has been fixed at AUD0.9554 for every NZD1.00 (or AUD1.00=NZD1.0467).

ENDS

For any further inquiries please contact:

Alan Wham

Chief Executive

Evolve Education Group Limited

Email: [alan.wham@eeg.co.nz](mailto:alan.wham@eeg.co.nz)

Mobile: +64 27 582 4838

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