

Indoor Skydive Australia Group Limited

ACN 154 103 607

ASX/Media Release

Sydney, Australia – 14 December 2016

iFLY Perth Opens to Public

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) today announces that it has opened its third indoor skydiving facility, iFLY Perth, to the public ahead of schedule.

ISA Group accepted practical completion of the iFLY Perth building works on 2 December 2016. This was closely followed by the completion of commissioning of the specialist vertical wind tunnel equipment by the SkyVenture team, and receipt of operating approvals from council.

“The quality of the building, its efficiency and systems are world class”, said ISA Group CEO Wayne Jones. “By working collaboratively with the builder, Metrowest Constructions, and the project team, we have been able to deliver the project ahead of time and within budget \$14 - 15m”.

The strong early sales continued to grow in the lead up to the opening. The Perth community is embracing the opportunity of indoor skydiving early with January bookings already reaching levels consistent with our established operations.

ISA Group’s proven business model implemented across three Australian facilities, iFLY Downunder, iFLY Gold Coast and iFLY Perth, provides a stable operations base for the delivery of ISA Group’s growth strategy.

Further information on ISA Group is available at www.indoorskydive.com.au.

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About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited is a visionary leisure company established in 2011 to build and operate a portfolio of world class indoor skydiving facilities across our region. These facilities, allowing human flight within a safe environment, are currently used by tourists, skydiving enthusiasts and military throughout the world. Our business plan is based on proven technology, flexible operating hours and low overheads. The Company listed on the ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydive.com.au

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