

ASX and Media Release

Tarcoola gold mine opened

WPG Resources Ltd (ASX: WPG; WPGO) is pleased to advise that the Tarcoola gold mine was officially opened yesterday.

The opening was held in Tarcoola, and at the minesite, located approximately 3km from Tarcoola, and was attended by the South Australian Department of State Development, stakeholders including representatives of the Native Title holders, the Antakirinja Matu-Yankunytjatjara Aboriginal Corporation, the Department of Defence and the project's major contractors.



Tarcoola gold mine opening

14 December 2016



ABN 51 109 426 502 Level 9, Kyle House 27-31 Macquarie Place Sydney NSW 2000 Telephone (+612) 9251 1044 Facsimile (+612) 9247 3434 info@wpgresources.com.au www.wpgresources.com.au



On 11 November WPG announced that a Decision to Mine had been taken and the project's immediate development was progressed following the approval of the project's Program for Environment Protection and Rehabilitation (PEPR), payment of \$72,000 into a Significant Environmental Benefit vegetation clearance offset account and lodgement and registration of the mine closure rehabilitation bond of \$1.76 million. In anticipation of this, all contracts were awarded, equipment necessary for works to commence mobilised to Tarcoola and the Tarcoola Hospital refurbishment for accommodation purposes, and ancillary infrastructure were finalised. Staff and contractors were deployed to site the following week.

Within 2 weeks of the Decision to Mine, work commenced on developing the Tarcoola pit.

The first ore from Tarcoola is anticipated to arrive at Challenger in the coming weeks.



Development of the Tarcoola pit



Ore haulage to Challenger





Accommodation at the newly refurbished Tarcoola Hospital building

Further Information

For further information please contact WPG's Executive Chairman, Bob Duffin or CEO Martin Jacobsen on (02) 9251 1044.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to statements concerning WPG's planned activities, mining and exploration programs and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. In addition, summaries of Exploration Results and estimates of Mineral Resources and Ore Reserves could also be forward looking statements. Although WPG believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.