



# Aeon Metals Limited

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**ASX Code - AML**

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## Walford Creek PEA Update

Aeon Metals Ltd (“Aeon” or “the Company”) is currently close to finalising a Preliminary Economic Assessment (“PEA”) for the Walford Creek Project. The objective of this PEA is to primarily focus on the ~6mt Vardy Resource to determine operational and economic parameters for an early start project development producing copper and zinc concentrates, as well as saleable cobalt hydroxide precipitate.

The PEA assumes initial ore production of approximately 600ktpa from an open pit operation which can be scaled up materially as and when additional high grade, open pit Resources are identified.

It was expected that the PEA results would be available before year end but the Company has now been advised that the critical cobalt leach testwork has been delayed by 2 to 3 weeks. Therefore, the Company expects that the PEA results will now be announced by mid-February 2017.

For more information, please contact:

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