

ASX ANNOUNCEMENT

16 December 2016

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

ISSUE OF SHARES - CLEANSING NOTICE

Kollakorn Corporation Limited (**ASX: KKL**), as per the discretion under Listing Rule 7.1. has today completed a placement of 8,050,846 Fully paid ordinary shares – in line with terms of employment of the CEO, in accordance with the announcement of 16/06/2016.

This notice is given by pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cwlth) (Corporations Act). Kollakorn gives notice that:

- a. On 16 December 2016, Kollakorn completed a placement of the abovementioned securities as per the discretion under Listing Rule 7.1.
- b. Kollakorn has issued the above shares without disclosure to investors under Part 6D.2 of the Act.
- c. As at the date of this notice, Kollakorn has complied with:
 - i. The provisions of Chapter 2M of the Act as they apply to Kollakorn; and
 - ii. Section 674 of the Act; and
- d. As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

On behalf of the Board of Kollakorn



Tom Bloomfield
Company Secretary