



December 16 2016

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

ROYAL WOLF HOLDINGS LIMITED: Refinancing of Facility A of Credit Facility

Please find attached an announcement for release to the market.

Yours faithfully

Greg Baker
Company Secretary

About Royal Wolf

Royal Wolf is the industry leader in the hire, sale and modification of new and refurbished shipping containers, with 21 years of experience and a network of 35 facilities including 32 dedicated Customer Service Centres across Australia and New Zealand.

Renowned for its focus on product innovation, Royal Wolf has taken the design and basic engineering of the traditional shipping container to new heights and today its products are used in a wide range of applications to help solve business challenges across many market sectors.

The company has a customer base of over 22,000, supplying customers each year with containers which are inexpensive, safe, secure, easily transportable and able to be modified with doors, internal walls, windows, electricity, water supply and more.

From portable storage options for consumers, sporting associations, community groups and schools, to accommodation units, mobile exhibitions, retail outlets, offices, kitchens, training facilities and innovative construction projects, experience shows 'You can do anything in a Royal Wolf'.

ASX RELEASE

Refinancing of Facility A of Credit Facility

Royal Wolf Holdings Limited (RWH) today announced that it has successfully completed the refinancing of Facility A of its current bank debt facilities which were due to mature in July 2017.

The new facility A is structured within the existing Common Terms Deed and related bilateral bank debt facilities provided by ANZ and CBA.

The key changes to the facility are:

- the refinanced facility is for \$100 million, a reduction of \$25m, with the total senior, secured, multi option debt facility being \$150 million;
- maturity date of 31 January 2022; and
- pricing on the new five year tranche from ANZ is at the bank bill swap interest rate in Australia (BBSY) or New Zealand (BKBM), plus a margin of 1.40%-2.40% per annum, depending on the net debt leverage ratio, as defined. The CBA proportionate share has a margin of 1.75% to 2.65%.

Greg Baker, Chief Financial Officer of RWH commented "We are very pleased with the outcome of the refinancing of our facility and the support shown by both our existing financiers."

Magma Capital Advisory Pty Ltd assisted RWH in achieving the successful refinancing outcome.

General Finance Corporation (NASDAQ: GFN), the majority shareholder owning just over 50% of RWH issued shares, will shortly lodge a Form 8-K with the U.S. Securities and Exchange Commission ("SEC") containing the Second Variation Deeds and Amended Bank Debt Facility Agreements, and that form will be available on the SEC's website at www.sec.gov and at www.generalfinance.com/investor.html.

For further information please contact:

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