



CHAPMANS

HIGH CONVICTION INVESTMENT & FINANCE

LEVEL 10, 52 PHILLIP STREET
SYDNEY NSW 2000 AUSTRALIA
T +612 9300 3630 F +612 9300 3677
WWW.CHAPMANSLTD.COM
ABN 34 000 012 386

**ASX/Media Release
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FANTASY SPORTS GLOBAL ACQUIRES GLOBAL SPORTSBOOK & ONLINE CASINO BUSINESS, FAVOURIT

Highlights

- **Leading online fantasy sports company Fantasy Sports Global (FSG) has acquired Australian sports wagering and gaming technology company, Favourit Australia**
- **The acquisition is highly synergistic and allows FSG to immediately incorporate core social connection, content and community features into its business model**
- **Favourit operates a global sports betting technology platform which provides users access to pre-match and 'live' betting on more than 20,000 sports events annually**
- **Chapmans subsidiary Chapmans Opportunities (COL) has a strategic 12.2% interest in FSG**
- **FSG operates a market leading proprietary fantasy sports technology platform for fantasy sports players**

The Directors of Chapmans Limited (ASX: CHP) (Chapmans, the Company) are pleased to announce that leading online fantasy sports company, Fantasy Sports Global Ltd (FSG), has acquired Australian sports wagering and gaming technology company, Favourit Australia Pty Ltd (Favourit).

Chapmans subsidiary company, Chapmans Opportunities Limited (COL), has a strategic 12.2% interest in FSG, having acquired \$5 million of ordinary shares in FSG in June (ASX announcement, 14 June 2016).

Favourit has developed and operates a unique, leading edge sports betting technology platform, which provides users the access to pre-match and 'live' betting on more than 20,000 sports events annually.

The platform was socially-designed and enables players to access an abundance of real time content, including unique insights, betting trends and social feeds via a mobile platform delivery. The technology also includes a 'copy punter' feature which enables customers to follow top punters and copy their bets.

The Favourit acquisition represents a significant transaction for FSG, and it is both highly complementary and synergistic. Social connection, content and community is a core component of FSG's business model and the acquisition of Favourit's technology platform enables FSG to immediately execute on the delivery of this component of its business plan.

The Favourit platform also has the potential to deliver strong growth in the Australian sports wagering market through its unique and sophisticated service offering.

Favourit was established in Melbourne in 2013 and its sportsbook and online casino technology has now been developed into a global platform, in four languages, with its main operation in the massive UK market.



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Favourit's sportsbook business has been diversified in to overseas markets via the launch of an online casino product line, which offers Micro-gaming and NetEnt products such as slot and table games. Both a real money and a virtual currency betting wallet (social gaming) have been incorporated in the technology.

COL is excited by the growth opportunities that the Favourit acquisition offers FSG. In addition to being an ideal fit for the FSG business model it also helps FSG expand its fantasy sports-focused technology platform and provide a more comprehensive product offering to users.

The Favourit acquisition comes after FSG announced the acquisition of Australian fantasy sport website, Top 8, earlier this month (ASX announcement 8 December 2016).

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For further information please contact:

Peter Dykes
Executive Chairman
Chapmans Limited
E: peter.dykes@chapmansltd.com
T: 02 9300 3605

Anthony Dunlop
Executive Director
Chapmans Limited
E: anthony.dunlop@chapmansltd.com
T: 02 9300 3605

About COL

Chapmans Opportunities Limited (COL) is a subsidiary of ASX-listed diversified investment company Chapmans Limited (ASX: CHP). It is an investment entity focused on making non-controlling investments in small to medium Australian companies, predominantly providing active expansion capital in the technology sector. COL plans to seek an ASX-listing in due course.

About Favourit

Favourit is an Australian technology company, which operates in the sports wagering and gaming industry. Favourit was established in Melbourne in 2013 and has sportsbook and online casino technology, which operates globally, supporting four languages, with the main operation being in the UK.

Favourit has developed an innovative, social sports betting platform, which enables players to access an abundance of real time content, including unique insights, betting trends and social feeds via a mobile platform delivery. The technology also allows players to follow the actions of top punters and copy their bets.

About Chapmans

Chapmans (ASX: CHP) is an ASX listed diversified investment company engaged in special situation investments across a diverse range of industries. It seeks to be an active strategic investor in high growth areas of the market, and to identify and work with emerging high growth companies. The Company's investment philosophy and approach are based on a unique mix of high conviction and special situation features, characterised by advisory and equity investments structured around specific events and assets for both public and large private corporates.