

19 December 2016

1H17 Estimated Distribution

Gateway Lifestyle Group (ASX : GTY) announced today an estimated distribution for the six-month period to 31 December 2016 of 3.5 cents per stapled security.

The estimated distribution reflects the Group's capital management, investment in housing stock in the first quarter of financial year 2017 and, as previously forecast, the weighting of new home settlements to the second half of the financial year. As expected settlements during the half were primarily in regional communities, reflecting the development profile of the portfolio and indicative of widening geographic demand for Gateway Lifestyle's product.

Gateway Lifestyle CEO, Mr Trent Ottawa, said: "Gateway Lifestyle's strategy is focused on developing our portfolio of communities to grow long-term, recurring income.

"We remain well positioned to take advantage of new acquisition opportunities with circa \$100m of debt capacity to deploy," he said.

The Group's financial year 2017 guidance remains unchanged assuming no material change in market conditions.

The Record Date for determining entitlement to the half year distribution is Friday 30 December 2016. The distribution payment will be made on Tuesday 28 February 2017. The Group's half year financial results, including details of the distribution rate and the Appendix 4D will be lodged with the ASX on 27 February 2017.

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