

## ASX ANNOUNCEMENT

### CLIME CAPITAL LIMITED ("CAM") 3.7% RISE IN GROSS ASSETS

The Manager of CAM is pleased to inform shareholders that positive portfolio returns recorded at this point in December have lifted the company's unaudited gross assets to approximately \$83.5 million.

As at 30 November the gross assets were recorded at \$80.5 million and so the portfolio has risen by approximately 3.7%.

Positive contributions have flowed from CAM's holdings in APN Outdoor, Covermore Limited, Crown Limited and USD exposures.

Portfolio returns flow directly into CAM's profit and loss and so at this point CAM is on track to report a solid profit for the half year ended 31 December 2016. The result will be declared after tax and administration charges and is subject to market price movements of the portfolio in the interim period

CAM recently declared interim quarterly dividends for its ordinary shares (1.2 cents fully franked) and converting preference shares (4.5 cents fully franked). The converting preference shares mandatorily convert to ordinary shares in April 2017.

The ex dividend dates for the above dividends are ordinary shares 3 January 2017 (Payable 25 January) and converting preference shares 3 January 2017 (Payable 24 January).

For further information contact

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