

Genworth Mortgage Insurance Australia Limited (GMA) announces departure of Chief Commercial Officer

(SYDNEY) 19 December 2016 – Genworth Mortgage Insurance Australia Limited (Genworth) (ASX: GMA) Chief Executive Officer and Managing Director, Ms Georgette Nicholas today announced that Ms Bridget Sakr is resigning as Chief Commercial Officer of Genworth to pursue other opportunities.

Ms Nicholas said, “I want to take the opportunity to sincerely thank Bridget for the very valuable contribution she has made to Genworth over her 22 year tenure. Bridget has contributed significantly to Genworth's success by always being a strong advocate for LMI in the Australian mortgage market and for the strong commercial relationships she built and maintained with passion and dedication.”

Ms Sakr will remain employed in her role until mid-March 2017 whilst a search commences for her replacement.

For more information:

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About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia. Genworth is currently a subsidiary of Genworth Financial, Inc. and part of the Genworth Financial, Inc. group of companies. The Genworth Financial, Inc. group of companies' current ownership interest in Genworth is approximately 52% of the issued shares in Genworth.