

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity	Armour Energy Limited
ABN	60 141 198 414

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Mather
Date of last notice	2 February 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>Judith Mather (wife of Director)</p> <p>Samuel Capital Pty Ltd (Director is a director)</p> <p>Samuel Holdings Pty Ltd <Samuel Discretionary A/C> (Director is a director and may be a beneficiary of the trust from time to time).</p>
Date of change	16 & 19 December 2016
No. of securities held prior change	
Samuel Capital Pty Ltd	2,263,031 Ordinary Shares.
Judith Mather	86,380 Ordinary Shares.
Samuel Holdings Pty Ltd <Samuel Discretionary A/C>	777,420 Ordinary Shares.
Total	3,126,831 Ordinary Shares
Class	Unlisted Convertible Notes Unlisted Options

+ See chapter 19 for defined terms.

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Number acquired Samuel Holdings Pty Ltd <Samuel Discretionary A/C>	4,545,455 Unlisted Convertible Notes @\$0.11 per note; 500,000 Unlisted Options @\$0.22 expiring on 14/12/2019; 500,000 Unlisted Options @\$0.27 expiring on 14/12/2019; 500,000 Unlisted Options @\$0.32 expiring on 14/12/2019;
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.11 per note
No. of securities held after change Samuel Capital Pty Ltd Judith Mather Samuel Holdings Pty Ltd <Samuel Discretionary A/C> Total	2,263,031 Ordinary Shares. 86,380 Ordinary Shares. 777,420 Ordinary Shares. 4,545,455 Unlisted Convertible Notes @\$0.11 per note; 500,000 Unlisted Options @\$0.22 expiring on 14/12/2016; 500,000 Unlisted Options @\$0.27 expiring on 14/12/2016; 500,000 Unlisted Options @\$0.32 expiring on 14/12/2016; 3,126,831 Ordinary Shares 4,545,455 Unlisted Convertible Notes 1,500,000 Unlisted Options
Nature of change	Participated in Convertible Notes in the Company; Issue the total of 1,500,000 Unlisted Options to Directors as incentive, Allotment approved by shareholders at the AGM of 14 December 2016.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.