

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Armour Energy Ltd
ABN	60 141 198 414

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roland Sleeman
Date of last notice	26 April 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Roland and Caroline Sleeman <Sleeman Family Super A/C> (Director is a trustee and member of the fund).
Date of change	19 December 2016
No. of securities held prior to change Roland and Caroline Sleeman <Sleeman Family Super A/C> Roland Sleeman	50,000 Ordinary Shares 10,000 Ordinary Shares
Total	60,000 Ordinary Shares
Class	Unlisted Options

+ See chapter 19 for defined terms.

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Number acquired Roland Sleeman	250,000 Unlisted Options @\$0.22 expiring on 14/12/2019; 250,000 Unlisted Options @\$0.27 expiring on 14/12/2019; 250,000 Unlisted Options @\$0.32 expiring on 14/12/2019;
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change Roland and Caroline Sleeman <Sleeman Family Super A/C> Roland Sleeman Total	50,000 Ordinary Shares 10,000 Ordinary Shares 250,000 Unlisted Options @\$0.22 expiring on 14/12/2019; 250,000 Unlisted Options @\$0.27 expiring on 14/12/2019; 250,000 Unlisted Options @\$0.32 expiring on 14/12/2019; 60,000 Ordinary Shares 750,000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued the total of 750,000 unlisted options to Directors as incentive, shareholders approved at the AGM 14 December 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

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Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.