

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

<b>Name of entity</b>	Armour Energy Limited
<b>ABN</b>	60 141 198 414

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	William Stubbs
<b>Date of last notice</b>	2 February 2016

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Stubbs Superannuation Pty Ltd <Stubbs Superannuation A/C> (Director is a director of the trustee, and member of the fund)  Billted Investments Pty Ltd (Director is a director)
<b>Date of change</b>	19 December 2016
<b>No. of securities held before change</b>  Stubbs Superannuation Pty Ltd <Stubbs Superannuation A/C>  Billted Investments Pty Ltd  <b>Total</b>	119,294 Ordinary Shares.    241,864 Ordinary Shares.  <b>354,158 Ordinary Shares</b>
<b>Class</b>	Unlisted Options

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+ See chapter 19 for defined terms.

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<b>Number acquired</b>  Stubbs Superannuation Pty Ltd <Stubbs Superannuation A/C>	250,000 Unlisted Options @\$0.22 expiring on 14/12/2019; 250,000 Unlisted Options @\$0.27 expiring on 14/12/2019; 250,000 Unlisted Options @\$0.32 expiring on 14/12/2019;
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
<b>No. of securities held after change</b>  Stubbs Superannuation Pty Ltd <Stubbs Superannuation A/C>  Billited Investments Pty Ltd  <b>Total</b>	119,294 Ordinary Shares 250,000 Unlisted Options @\$0.22 expiring on 14/12/2019; 250,000 Unlisted Options @\$0.27 expiring on 14/12/2019; 250,000 Unlisted Options @\$0.32 expiring on 14/12/2019;  241,864 Ordinary Shares  <b>354,158 Ordinary Shares</b> <b>750,000 Unlisted Options</b>
<b>Nature of change</b>	Issued the total of 750,000 unlisted options to Directors as incentive, shareholders approved at the AGM 14 December 2016.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

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+ See chapter 19 for defined terms.

<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.