Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

<u>Fo</u> Company Name/Scheme Integrated Payment Technologies Limited

ACN/ARSN 611 202 414

1. Details of substantial holder (1)

Name Donald Sharp, Donald Financial Enterprises Pty Ltd, S&F Financial Services Pty Limited and

Starmay Superannuation Pty Ltd

ACN/ARSN (if applicable) Donald Financial Enterprises Pty Ltd (ACN 083 141 628), S&F Financial Services Pty Limited

(ACN 083 131 088) and Starmay Superannuation Pty Ltd (ACN 093 004 794)

The holder became a substantial holder on 9 March 2016 (interests prepared as at listing date of Company)

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Donald Sharp, Donald Financial Enterprises Pty Ltd and S&F Financial Services Pty Ltd - Ordinary shares	42,480,397	42,480,397	27.51%
Starmay Superannuation Pty Ltd – Ordinary shares	19,385,163	19,385,163	12.55%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Donald Financial Enterprises Pty Ltd	Registered holder of securities as trustee for the Elysum Trust	6,428,567 ordinary shares
Donald Sharp	Donald Financial Enterprises Pty Ltd is 100% owned by Donald Sharp and his immediate family (relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth))	6,428,567 ordinary shares
S&F Financial Services Pty Ltd	Registered holder of securities	16,666,667 ordinary shares

Donald Sharp and Donald Financial Enterprises Pty Ltd	Donald Financial Enterprises Pty Ltd (as trustee for The Elysum Trust) owns 99.9% of the share capital of S&F Financial Services Pty Ltd. As stated above, Donald Financial Enterprises Pty Ltd is 100% owned by Donald Sharp and his immediate family (relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth)).	16,666,667 ordinary shares
Starmay Superannuation Pty Ltd	Registered holder of securities as trustee for the Starmay Super Fund A/C Colin Scully	10,953,000 ordinary shares
Starmay Superannuation Pty Ltd	Registered holder of securities as trustee for the Starmay Super Fund A/C Don Sharp	8,432,163 ordinary shares
Donald Sharp	Donald Sharp has voting power in Starmay Superannuation Pty Ltd in excess of 20% (relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth))	19,385,163 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Donald Financial Enterprises Pty Ltd and Donald Sharp	Donald Financial Enterprises Pty Ltd as trustee for the Elysum Trust	Donald Financial Enterprises Pty Ltd as trustee for the Elysum Trust	6,428,567 ordinary shares
S&F Financial Services Pty Ltd, Donald Financial Enterprises Pty Ltd and Donald Sharp	S&F Financial Services Pty Ltd	S&F Financial Services Pty Ltd	16,666,667 ordinary shares
Starmay Superannuation Pty Ltd and Donald Sharp	Starmay Superannuation Pty Ltd as trustee for the Starmay Super Fund A/C Colin Scully	Starmay Superannuation Pty Ltd as trustee for the Starmay Super Fund A/C Colin Scully	10,953,000 ordinary shares
Starmay Superannuation Pty Ltd and Donald Sharp	Starmay Superannuation Pty Ltd as trustee for the Starmay Super Fund A/C Don Sharp	Starmay Superannuation Pty Ltd as trustee for the Starmay Super Fund A/C Don Sharp	8,432,163 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
N/A	N/A	N/A	N/A	N/A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Donald Financial Enterprises Pty Ltd, S&F Financial Services Pty Ltd and Donald Sharp	The entire share capital of Donald Financial Enterprises Pty Ltd is owned by Donald Sharp and his immediate family.
	Donald Financial Enterprises Pty Ltd (as trustee for The Elysum Trust) owns 99.9% of the share capital of S&F Financial Services Pty Ltd.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Donald Financial Enterprises Pty Ltd, S&F Financial Services Pty Ltd and Starmay Superannuation Pty Ltd	19 Wybalena Road, Hunters Hill, NSW, 2110
Donald Sharp	179 Shorehaven Drive, Noosaville, QLD, 4566

Signature

print name Don Sharp capacity Director

sign here

date 19 December 2016