



20 December 2016

ASX ANNOUNCEMENT

**APA Group (ASX: APA)**

**(also for release to APT Pipelines Limited (ASX: AQH))**

## **NEW CONTRACT ON APA'S EAST COAST GRID WITH AGL ENERGY**

APA Group (ASX:APA), Australia's largest gas infrastructure business, today announced that it has entered into a multi-asset, multi-service gas transportation contract with AGL Energy ("AGL"). The new 3-year agreement replaces a contract with AGL on the Moomba Sydney Pipeline that expires on 31 December 2016.

The new contract reflects the interconnected nature of APA's East Coast Grid and the flexible services that APA is now able to provide on the Grid. The agreement, which commences 1 January 2017, will support AGL's evolving gas portfolio on the east coast and their changing transportation needs. The contract, worth approximately \$40 million per annum in revenue, includes significant bi-directional capacity on APA's East Coast Grid, which offers AGL continued haulage capabilities to service its needs. The revenues to be received from this new contract in FY2017 are fully incorporated in APA's current EBITDA guidance which remains in the range of \$1,425 million to \$1,445 million for the year to 30 June 2017.

APA Group Managing Director, Mr Mick McCormack, said, "This new contract with our long term customer, AGL, demonstrates the true value of APA's East Coast Grid. By replacing a point-to-point, Moomba 'to' Sydney delivery contract with bi-directional and multi-asset transportation contract, AGL is able to dynamically manage its gas portfolio and respond to market signals quickly. The Moomba Sydney Pipeline was our foundation pipeline when we listed in 2000 and it now plays an even more significant role linking the northern and southern markets as part of the gas grid we have built."

A handwritten signature in black ink, appearing to read 'N. Codevelle'.

**Nevenka Codevelle**

Company Secretary

Australian Pipeline Limited

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**About APA Group (APA)**

APA is Australia's largest natural gas infrastructure business, owning and/or operating around \$20 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds ownership interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, SEA Gas (Mortlake) Partnership, Energy Infrastructure Investments and GDI Allgas Gas Networks.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, [apa.com.au](http://apa.com.au)