



ASX Announcement

21 December 2016

Capital Raising

The Directors of Dark Horse Resources Limited (**the Company**) are pleased to advise that the Company has finalised arrangements with a small number of professional and sophisticated investors to raise a total of \$612,267 by way of a limited private placement at a price of \$0.008 per share. A total of 76,533,334 shares will be allotted today as a result of the placement. Funds raised will be used to further the exploration of the Company's Argentinean coal, gold and lithium projects, and for general working capital purposes.

On behalf of the Board
Mr Karl Schlobohm
Company Secretary

For further information contact:

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About Dark Horse Resources:

Since listing on the Australian Stock Exchange in 2011, Dark Horse Resources (formerly Navaho Gold) has slowly evolved into a diversified exploration company, with interests in gold projects in the USA, numerous mineral licences in Australia, oil and gas projects in Australia (held via NavGas Pty Ltd), and coal, gold and lithium projects in Argentina.

The Company's coal projects in Argentina consist of the Marayes project (San Juan province) and the Niriuhau project (Rio Negro province). Both projects are located within close proximity to access to existing rail networks with links to industrial areas and ports.

Dark Horse has recently entered into an exclusive option arrangement to acquire an Argentinean company with rights to acquire lithium projects and mines in two separate provinces of Argentina.



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