



MARKET RELEASE

Date: 22 December 2016

Genesis Energy Limited (GNE): Amendments to the Capital Bonds Trust Deed

Attached is a letter to be sent to holders of capital bonds (ticker code GPLFA) issued by Genesis Energy Limited. The letter informs bondholders that Genesis Energy and the Supervisor have agreed to amend the capital bonds trust deed.

ENDS

For media enquiries, please contact:

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Genesis Energy
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For investor relations enquiries, please contact:

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Group Manager Corporate Finance and Investor Relations
Genesis Energy
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About Genesis Energy

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 645,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2bn during the 12 months ended 30 June 2016. More information can be found at www.genesisenergy.co.nz



23 December 2016

Genesis Energy Limited - Capital Bonds Trust Deed Amendments

We are writing to you as a holder of capital bonds issued under the Capital Bonds Trust Deed dated 7 April 2011, as amended from time to time, between Genesis Energy Limited as issuer, the subsidiary companies listed in schedule 1 therein as guarantors and Trustees Executors Limited as supervisor.

Genesis Energy and the Supervisor have agreed to amendments to the Capital Bonds Trust Deed to provide flexibility to enable further issues of capital bonds in the future. These amendments do not require bondholders to take any action.

You may obtain a copy of the amended Capital Bonds Trust Deed by visiting <https://www.genesisenergy.co.nz/governance-documents>

If you would like to receive, free of charge, a hard copy of the amended Capital Bonds Trust Deed from Computershare Investor Services Limited or Genesis Energy Limited please complete the request below and return it within 15 working days.

I would like to receive a copy of the amended Trust Deed.

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Please tick this if you wish to receive a printed copy of the Amended Trust Deed and return in the reply paid envelope provided.

Computershare Investor Services Limited act as registrar for the Genesis Energy Limited Capital Bonds and can be contacted on 09 488 8777 or enquiry@computershare.co.nz should you have any query in relation to your holding.

The addresses of Genesis Energy and the Supervisor are as follows:

Genesis Energy Limited
The Genesis Energy Building
660 Great South Road
Greenlane
Auckland

Attention: Dan Dillane

Trustees Executors Limited
Level 5
10 Customhouse Quay
Wellington

Attention: Sean Roberts

Yours faithfully

Genesis Energy Limited