

22 December 2016

ENGIE in Australia selects EOL's EnergyOffer physical energy trading platform.

Energy One Limited (ASX: EOL) is pleased to announce that ENGIE in Australia has selected EOL's class-leading physical energy trading platform (EnergyOffer) to offer its generation capacity into the National Energy Market.

ENGIE in Australia is a subsidiary of ENGIE S.A (formerly GDF SUEZ), the global energy player. In Australia, the company has 3,550MW of installed generation and is one of Australia's leading energy supply companies.

ENGIE in Australia selected the EnergyOffer system after a rigorous review of available systems. The system is expected to be installed and operational within a 4-month timeframe with minimal enhancements required, as the system matches the market needs out-of-the-box.

As the leading physical energy trading platform in the market, EnergyOffer also features multi-market (NEM, STTM and WEM) and multi-energy/source type (e.g. electricity, gas, wind) bidding - all from a single platform.

Mr David Hains, Head of IT at ENGIE in Australia, said; "We are happy to select the EnergyOffer platform to manage the mission-critical dispatch of our complex portfolio of power assets. The system is demonstrably proven as being fast, reliable and efficient".

EOL's Managing Director, Mr Shaun Ankers, commenting on the project said "EnergyOffer is a best of breed solution and we are thrilled to be working with a leading energy company like ENGIE in Australia. Since the system is largely configured out-of-the-box, we expect to get to live and be operational in just a few months based on previous installations that have all come in on time and within budget. This emphasises our commitment to providing the best energy trading software and capability in the market".

Energy One Limited

Shaun Ankers
Managing Director