

# ASX MARKET ANNOUNCEMENT

Thursday, 22 December 2016

ASX Codes : KBC; KBCPA

## NET ASSET BACKING – NOVEMBER 2016

Keybridge Capital Limited (ASX:KBC) gives notice that its unaudited after-tax Net Asset Backing as at 30 November 2016 was \$0.196 per share.

### Net Asset Backing

<b>Net Asset Backing for Period Ending:</b>	<b>% Change</b>	<b>Current Month 30 November 2016</b>	<b>Previous Month 31 October 2016</b>
Pre-Tax Net Asset Backing per share	+5.1%	<b>\$0.1962</b>	\$0.1866
Post-Tax Net Asset Backing per share	+5.1%	<b>\$0.1962</b>	\$0.1866
Based on total issued (listed) share capital <sup>1</sup>		<b>158,812,237</b>	158,812,237

### Net Assets

	<b>Current Month 30 November 2016</b>		<b>Previous Month 31 October 2016</b>	
	<b>\$'million</b>	<b>% of Net Assets</b>	<b>\$'million</b>	<b>% of Net Assets</b>
Cash	0.8	2.5%	0.7	2.4%
Investment in Associated entity <sup>2</sup>	2.8	9%	2.7	9.1
Other Listed Securities	13.1	42%	14.0	47.3%
Managed Funds	2.0	6.5%	-	-
Loan Receivables:				
• Private Equity	6.7	21.5%	6.6	22.2%
• Infrastructure	5.9	18.9%	5.8	19.4%
• Insurance	3.4	10.9%	3.3	11.2%
• Property	0.9	2.8%	0.9	3.0%
Other Assets	0.7	2.2%	0.5	1.6%
Convertible Redeemable Promissory Notes (ASX: KBCPA)	(4.3)	(13.7%)	(4.3)	(14.5%)
Tax Provisions	-	-	-	-
Other Liabilities	(0.8)	(2.7%)	(0.6)	(1.7%)
<b>Net Assets</b>	<b>31.2</b>	<b>100%</b>	<b>29.6</b>	<b>100%</b>

<sup>1</sup> Excludes unlisted shares issued under the Company's Executive Share Plan

<sup>2</sup> [HHY Fund](#) (ASX:HHY)

## Currency Exposure

% of Net Assets	Current Month 30 November 2016	Previous Month 31 October 2016
Australian Dollars	48%	52%
Euros	20%	19%
US Dollars	21%	19%
New Zealand Dollars	11%	10%

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## FOR FURTHER INFORMATION:

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## ABOUT [KEYBRIDGE CAPITAL LIMITED](#) (ASX: [KBC](#))

KBC is an investment and financial services group with a diversified portfolio of listed and unlisted investments in solar, private equity, life insurance, property and funds management assets amongst others, including strategic holdings in [HHY Fund](#) (ASX:[HHY](#)), [Molopo Energy Limited](#) (ASX:[MPO](#)), [Metgasco Limited](#) (ASX: [MEL](#)) and [PTB Group Limited](#) (ASX:[PTB](#)).