

**23 December 2016**

The Manager  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
Sydney NSW 2000



**By Electronic Lodgement**

**Issue of earn out shares to TETRAN and Skoolbag vendors in consideration for FY16 performance targets achieved**

The Board of MOQ Limited (**Company**) wishes to advise on the issue of earn out shares issued on or about the 22 December 2016, in consideration for FY16 performance targets achieved pursuant to both the TETRAN and Skoolbag Share Sale and Purchase Agreements entered into on 2 March 2016.

Recipient	FY16 performance target achieved	MOQ Shares issued
TETRAN vendors	FY16 Normalised EBITDA exceeding \$1.77m (based on pre-acquisition accounting recognition policies)	2,857,144
Skoolbag vendors	FY16 subscription revenue exceeding \$1.2m (based on pre-acquisition accounting recognition policies)	1,250,000

If you have any queries, please contact the undersigned on +61 2 8039 5015 or [info@moq.com.au](mailto:info@moq.com.au)

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Brad Cohen', is positioned above the printed name.

**Brad Cohen**  
Company Secretary

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**About MOQ Limited**

MOQ is a global award winning, cloud systems integrator with 200 employees which provides ICT Consulting, Integration, Managed Services and Solutions around data, applications, and infrastructure that enables digital business. Our strategy is to build annuity revenue streams through managed services and commercialised IP to capitalise on a rapidly growing digital economy.

Our purpose is to enable our customers to achieve more through the smart use of technology as they embrace digital transformation. We pride ourselves on building lifetime relationships with our customers by driving outcomes to get the best results the business needs.