
IGAG appoints new directors.

IGAG has appointed Dr Helen Nugent AO and Duncan Boyle to its Board as independent non-executive directors.

Dr Nugent is chairman of Australian Rail Track Corporation, a non-executive director of Origin Energy, and chairman of the National Portrait Gallery.

Mr Boyle is chairman of TAL Dai-ichi Life Australia and a former non-executive director of QBE Insurance Group, Stockland Property Group and Clayton Utz.

IGAG's chairman Elizabeth Bryan said the appointments provide the IGAG Board with additional strength in the areas of financial services and insurance, as well as more general strategic and corporate experience.

"We are very pleased to have the benefits of the deep experience that Helen and Duncan bring to the Board," she said.

Additional biographical information on Dr Nugent and Mr Boyle

Dr Nugent has over 30 years' experience in the financial services sector, including as former chairman of the following companies: Veda Group, Funds SA, Swiss Re (Australia) and Swiss Re (Life and Health) Australia. She has also been a non-executive director of Macquarie Group, Mercantile Mutual, and the State Bank of New South Wales.

Dr Nugent has held senior roles as director of strategy at Westpac Banking Corporation; professor and director of the MBA Program at the Australian Graduate School of Management; and principal of McKinsey & Company, where she specialised in the financial services and resources sectors. She has also held a number of community-focused roles in education and the arts.

Mr Boyle's executive career included senior roles with a variety of financial and corporate institutions, including Royal and Sun Alliance Insurance in Australia, New Zealand, the United Kingdom and Europe. He has also held various board roles with the Association of British Insurers, the Insurance Council of Australia, Global Aviation Underwriting Managers, AAMI and APIA.

About IGAG

IGAG is the parent company of a general insurance group (the Group) with controlled operations in Australia, New Zealand, Thailand, Vietnam and Indonesia. The Group's businesses underwrite over \$11 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); NZI, State, AML and Lumley Insurance (New Zealand); Safety and NZI (Thailand); AAA Assurance (Vietnam); and Asuransi Parolamas (Indonesia). IGAG also has interests in general insurance joint ventures in Malaysia and India. For further information please visit www.iag.com.au.

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