

ASX ANNOUNCEMENT

Friday, 23 December 2016

SAI GLOBAL/ BARING ASIA PRIVATE EQUITY FUND VI : IMPLEMENTATION OF SCHEME OF ARRANGEMENT

23 December 2016, Sydney, Australia: SAI Global Limited (ASX:SAI) ("**SAI Global**") is pleased to announce that the scheme of arrangement between SAI Global and its shareholders that was approved by SAI Global shareholders on 5 December 2016 and by the Federal Court of Australia on 9 December 2016 ("**Scheme**") was implemented today. Accordingly:

- Baring Asia Private Equity Fund VI (through its subsidiary Casmar (Australia) Pty Limited) now holds all of the shares on issue in SAI Global; and
- the Scheme Consideration of A\$4.75 for each SAI Global share held as at 7.00pm (Sydney time) on Monday, 19 December 2016 will be paid to Scheme Shareholders (as defined in the Scheme) today.

Further, directors Andrew Dutton, David Spence, Robert Aitken, Anna Buduls, Sylvia Falzon and Peter Day have resigned as directors of SAI Global. Geoff Richardson, Paul Butcher and Malcolm Pascoe have been appointed as new directors of SAI Global. Peter Mullins remains on the Board as Managing Director and Chief Executive Officer of SAI Global. Also, Hanna Myllyoja has resigned as Company Secretary and Hean Siew has been appointed to the position of Company Secretary.

Trading in SAI Global shares on the ASX was suspended from the close of trading on Monday, 12 December 2016, and SAI Global has applied to have quotation of its shares terminated and for SAI Global to be removed from the official list of the ASX with effect from close of trading on 28 December 2016.

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Investor inquiries

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About SAI Global

SAI is a leading global provider of risk management products and services to businesses worldwide to proactively manage risk to achieve business excellence, growth, sustainability and ultimately, create trust.

SAI's integrated advisory, services and platforms operate across the entire lifecycle allowing businesses to focus on opportunities presented by uncertainty. Its solutions include risk management software, standards and regulatory content, ethics and compliance learning, risk assessments, certification, testing and audits.

In Australia, it is also a leading provider of settlement related services; company, personal and property information.

SAI is listed on the ASX with its head office located in Sydney, Australia. The company employs more than 2,000 people across 29 countries and 51 locations across Europe, North America and Asia. For more information, please visit www.saiglobal.com.

About Baring Private Equity Asia

Baring Private Equity Asia is one of the largest and most established independent alternative asset management firms in Asia, advising funds with total committed capital of over US\$10 billion.

The firm runs a pan-Asian investment program, sponsoring buyouts and providing growth capital to companies for expansion or acquisitions, as well as a private credit and a pan-Asian real estate private equity investment program. The firm has been investing in Asia since its formation in 1997 and has over 140 employees located across offices in Hong Kong, China, India, Japan and Singapore.

Baring Private Equity Asia advised funds currently have over 35 portfolio companies active across Asia with a total of 150,000 employees and sales of approximately US\$31 billion in 2015. For more information, please visit www.bpeasia.com.