

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SAI GLOBAL LIMITED
	ABN 67 050 611 642

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Mullins
Date of last notice	27 September 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Asgard Capital Management Limited (as Trustee for MSF – the director's personal superannuation fund).
Date of change	(i) 19 December 2016 (ii) 23 December 2016
No. of securities held before change	1. Quoted: 205,620 Ordinary Shares (30,879 Direct and 174,741 Indirect) 2. Unquoted: 123,500 PSRs 2,890,799 Options
Class	1. Ordinary Shares 2. PSRs Options

+ See chapter 19 for defined terms.

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Number acquired	(i) 1,377,935 Ordinary Shares (19 December 2016)
Number disposed	<p>(i) 19 December 2016:</p> <p>123,500 PSRs converted into ordinary shares (vested PSRs)</p> <p>1,254,435 Options exercised (vested options)</p> <p>(ii) 23 December 2016:</p> <p>1,636,364 Options lapsed;</p> <p>1,583,555 Ordinary shares</p>
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>(i) Vesting of unquoted securities on 19 December 2016 -</p> <p>PSRs to ordinary shares – nil consideration</p> <p>200,498 Options exercised at \$3.89 per option</p> <p>108,901 Options exercised at \$3.95 per option</p> <p>87,893 Options exercised at \$3.95 per option</p> <p>857,143 Options exercised at \$4.40 per option</p> <p>(ii) Ordinary shares sold for \$4.75 per share on 23 December 2016 in accordance with a court approved Scheme of Arrangement</p>

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No. of securities held after change	Nil
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<p>New ordinary shares were issued on 19 December 2016 to satisfy entitlement of the holder of PSRs and options as a result of the vesting of these securities as part of the court approved scheme of arrangement.</p> <p>Ordinary shares were sold on 23 December 2016 in accordance with a Court approved scheme of arrangement.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.