

DELISTING – ASX FORMAL DECISION

As announced on 15 December 2016, (ASX:KDL) Kimberley Diamonds Ltd (**KDL**) applied to the ASX for removal from the official list. KDL has now received approval from the ASX to delist. The ASX's formal decision is as follows:

“DECISION

1. Based solely on the information provided, ASX Limited (“ASX”) agrees to remove Kimberley Diamonds Ltd (the “Company”) from the official list, on a date to be decided by ASX in consultation with the Company pursuant to Listing Rule 17.11, subject to the following conditions.

1.1. The Company's removal from the official list of ASX is approved by ordinary resolution of ordinary security holders of the Company.

1.2. The notice of meeting seeking security holder approval for the Company's removal from the official list of ASX must include a statement (i) to the effect that the removal will take place no earlier than one month after approval is granted and (ii) containing full particulars of the Company's outstanding loans and those that require restructuring in the short term (including the proposed restructuring terms).

1.3. The Company releases the full terms of this decision to the market immediately upon the Company's directors resolving to seek removal of the Company from the official list of ASX.

2. ASX has considered Listing Rule 17.11 only and makes no statement as to the Company's compliance with other Listing Rules.

The Company will despatch the Notice of Meeting as soon as possible.

For further information please contact the undersigned.



Laila Green

Chief Financial Officer and Company Secretary

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