



28 Dec 2016

**FOR IMMEDIATE RELEASE TO THE MARKET**

The Warrant Administration Manager  
ASX Structured Products  
Level 6, 20 Bridge Street  
Sydney NSW 2000

**UBS AG, Australia Branch**  
ABN 47 088 129 613  
AFSL No: 231087  
Level 16  
Chifley Tower  
2 Chifley Square  
Sydney NSW 2000  
Australia  
Tel. 61 2-9324 2000

UBS Warrants Operations  
Tel. 1800-633 100  
Tel. 61 2-9324 2043  
Fax 61 2-9324 3564  
SH-AUS-WARRANTS-OPS @ubs.com

[www.ubs.com](http://www.ubs.com)

**UBS Share Builders: Distribution Announcement**

UBS AG, Australia Branch ("**UBS**") issued **STWSSE**, **STWSSL** & **STWSSZ** Series of UBS Share Builders over fully paid Exchange Traded Fund Units of SPDR S&P ASX 200 Fund pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

SPDR S&P ASX 200 Fund recently announced the following estimated distribution ("**Distribution**"):

Distribution amount (AUD): \$0.514151 Interim Distribution

Ex-Distribution Date: 29 Dec 2016

Distribution record date: 30 Dec 2016

Distribution payment date: 11 Jan 2017

The Distribution is expected to be partially franked.

Correspondingly, the **STWSSE**, **STWSSL** & **STWSSZ** UBS Share Builders will commence trading ex-Distribution on 29 Dec 2016 and will have a Distribution record date of 30 Dec 2016.

Holders should be aware that SPDR S&P ASX 200 Fund may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by SPDR S&P ASX 200 Fund.

The Distribution will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Distribution to reduce the outstanding Loan Amount of the UBS Share Builders, which UBS has applied as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
STWSSE	\$31.4623	\$30.9481
STWSSL	\$29.0799	\$28.5657
STWSSZ	\$28.2547	\$27.7405

The new Loan Amount will be effective from the Ex-Distribution Date of 29 Dec 2016.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Anand Kannan  
Associate Director

**UBS AG, Australia Branch**  
Grant Schwulst  
Manager - Equities Settlements