



28 Dec 2016

**FOR IMMEDIATE RELEASE TO THE MARKET**

The Warrant Administration Manager  
ASX Structured Products  
Level 6, 20 Bridge Street  
Sydney NSW 2000

**UBS INSTALMENTS: DISTRIBUTION ANNOUNCEMENT**

UBS AG, Australia Branch ("**UBS**") issued **SYDISE** Series of Instalments ("**UBS Instalments**") over fully paid Stapled Securities of Sydney Airport pursuant to the Product Disclosure Statement dated 16 Feb 2011 ("**PDS**").

Sydney Airport recently announced the following distribution ("**Distribution**")

Distribution amount (AUD):       \$0.1600 Final Distribution  
Ex-Distribution Date:           29 Dec 2016  
Distribution record date:       30 Dec 2016  
Distribution payment date:       14 Feb 2017

The Distribution is 0% Franked.

Correspondingly, the UBS Instalments will commence trading ex-Distribution on 29 Dec 2016 and will have a Distribution record date of 30 Dec 2016.

Holders should be aware that Sydney Airport may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by Sydney Airport.

The Distribution amount will be paid to Holders as soon as reasonably practicable after receipt of the Distribution in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Sydney Airport (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Distribution). The Security Trustee is expected to receive such funds on 14 Feb 2017, the Distribution payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Anand Kannan  
Associate Director

**UBS AG, Australia Branch**  
Grant Schwulst  
Manager - Equities Settlements

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Participating Organisation of the  
Australian Stock Exchange